

RESOLUTION NO. 2025-40

RESOLUTION OF THE HENDRICKS COUNTY REDEVELOPMENT COMMISSION AMENDING RESOLUTION NO. 2025-22

WHEREAS, the Hendricks County Redevelopment Commission (the “Commission”), the governing body of the Hendricks County Department of Redevelopment and the Redevelopment District of Hendricks County (the “District”), previously adopted Resolution No. 2025-22 on July 23, 2025 (the “Original Resolution”), approving a lease with the Hendricks County Redevelopment Authority and related matters; and

WHEREAS, the Commission desires to amend and restate paragraph 10 of the Original Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Hendricks County Redevelopment Commission as follows:

1. Paragraph 10 of the Original Resolution is hereby amended and restated in its entirety to read as follows:

“The Commission hereby creates and establishes a 2025 Lease Rental Account (the “2025 Lease Rental Account”) within the Redevelopment District Bond Fund established by Indiana Code § 36-7-14-27 to pay the Rentals Payments owed by the Commission pursuant to the Lease. The Commission agrees that it shall levy in each calendar year, pursuant to Indiana Code § 36-7-14-27, a special tax upon all of the taxable property in the District in a total amount sufficient to pay all Rental Payments payable in the twelve (12)-month period beginning on June 30 of the year following such calendar year pursuant to Section 2 of the Lease. Such taxes shall be deposited in the 2025 Lease Rental Account and such taxes and any other funds deposited in the 2025 Lease Rental Account shall be irrevocably pledged for the purposes set forth in this Resolution, such pledge being effective as set forth in Indiana Code § 5-1-14-4 without the necessity of filing or recording this Resolution or any instrument except in the records of the Commission. When determining to what extent it is necessary to levy a special tax as described herein, the Commission may take into account the amount on deposit, including the amount of Pledged TIF Revenues and Appropriated Revenues, in the 2025 Lease Rental Account as of August 1, and any amounts on deposit in any fund established under the Indenture. For purposes of the Rental Payments due on June 30, 2026 and December 30, 2026, the Commission represents that it will deposit, or cause to be deposited, into the 2025 Lease Rental Account an amount to pay such Rental Payments when due at the time of closing on the Bonds.”

2. Except as amended hereby, Resolution No. 2025-22 shall remain in full force and effect.

3. This Resolution shall be in full force and effect after adoption by the Commission.

ADOPTED the 12th day of November, 2025.

HENDRICKS COUNTY REDEVELOPMENT
COMMISSION



President



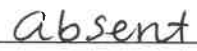
Vice President



Secretary



Member



Member