

RESOLUTION NO. 2014- 44

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE HENDRICKS COUNTY
REGIONAL SEWER DISTRICT DECLARING AN OFFICIAL INTENT TO
REIMBURSE EXPENDITURES**

WHEREAS, the Board of Trustees of the Hendricks County Regional Sewer District (the "District") intends to undertake the acquisition, construction and equipping of sewage works improvements in the vicinity of the intersection of Interstate 74 and Ronald Reagan Parkway in Hendricks County, Indiana (collectively, the "Projects"); and

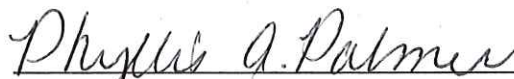
WHEREAS, the District reasonably expects to reimburse expenditures for all or any portion of the Projects with proceeds of bonds to be issued by or on behalf of the District in the maximum principal amount of \$2,000,000 (the "Bonds"), to be issued for the purpose of financing all or any portion of the Projects; and


WHEREAS, the District desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said costs of the Projects are to be reimbursed from the proceeds of the Bonds.

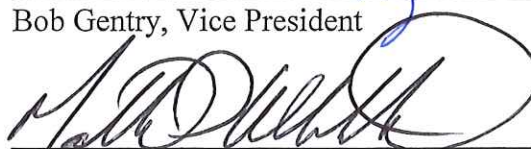
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HENDRICKS COUNTY REGIONAL SEWER DISTRICT that the District hereby declares its intent to reimburse expenditures for all or any portion of the Projects with proceeds of the Bonds.

Dated this 25th day of November, 2014.

THE BOARD OF TRUSTEES OF THE
HENDRICKS COUNTY REGIONAL SEWER
DISTRICT


Phyllis A. Palmer, President


Bob Gentry, Vice President


Matthew D. Whetstone, Member