HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 2019-44

A RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN REAL PROPERTY AND IMPROVEMENTS FOR TAX ABATEMENT

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, I-70 West LLC has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on October 31, 2019; and

WHEREAS, said Application has been reviewed by the Hendricks County Economic Development Partnership, the Hendricks County project team and the Hendricks County Council, the application has been considered at a duly held public meeting of said County Council.

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

- 1. <u>Declaration of Economic Revitalization Area.</u> It is hereby declared by the Hendricks County Council that the real estate described in Exhibit A, attached hereto and made a part hereof, is, and shall hereafter be, deemed an "Economic Revitalization Area" as that phrase is used and intended under the provision of Indiana Code Sections 6-1.1-12.1-1 et seq.
- 2. Real Property and Improvements. The County Council of Hendricks County, Indiana hereby further declares that any and all improvements placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the County Council upon any of the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the County Council, shall, along with the said new real estate, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et seq.
- 3. <u>Compliance with Applicable Resolution and Statutes.</u> It is hereby declared by the County Council of Hendricks County, Indiana that the Application of I-70 West LLC heretofore filed complies in all respects with the Tax Abatement Procedure Ordinance No. 97-37 adopted October 7, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved. It is hereby specifically acknowledged that the project described in the Application will be constructed in phases and that the abatement hereby approved shall apply to each phase of the project and shall commence separately for each phase of the project.
 - 4. No Limitation or Restrictions. It is hereby declared by the County Council of

Hendricks County, Indiana that based on Hendricks County's Tax Abatement Procedures Ordinance No. 97-37 adopted on October 7, 1997, an allowance of tax abatement will be determined at a future date for when a project is established on said property.

5. <u>Effective Date.</u> This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the County Council of Hendricks County, Indiana on date yet to be determined, to wit: Hendricks County Government Center, 355 S. Washington Street, Danville, Indiana, 9:00 a.m. At such meeting the County Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real property and/or personal property) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et seq.

Adopted by the County Council of Hendricks County, Indiana this 3rd day of December, 2019.

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Larry Scott District 2	Larry Scott, District 2
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Brad/Whicker, District 3	Brad Whicker, District 3
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Eric Wathen, District 4, President	Eric Wathen, District 4, President
Caleb Brown, At Large	Caleb Brown, At Large
Jany R. Hess	
Larry Hesson, At Large	Larry Hesson, At Large
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David Wyeth, At Large	David Wyeth, At Large
Attest:	
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Nancy Marsh, Auditor	

Exhibit A

Land Description: Lewellyn Parcel

A part of the Northeast Quarter of Section 26, Township 14 North, Range 1 West, Hendricks County, Indiana, described as follows:

Commencing at a stone marking the Southwest corner of said Northeast Quarter Section; thence North 89 degrees 43 minutes 55 seconds East along the south line thereof a distance of 824.98 feet to the Point of Beginning; thence North 00 degrees 39 minutes 04 seconds West, along the West line of property as described in Instrument No. 2004-22522 and recorded in the Office of the Recorder of Hendricks County, a distance of 1168.70 feet; thence North 89 degrees 36 minutes 47 seconds East a distance of 659.96 feet to the East line of said Instrument No. 2004-22522; thence South 00 degrees 39 minutes 04 seconds East along the East line thereof a distance of 1170.07 feet to the South line of said Northeast Quarter Section; thence South 89 degrees 43 minutes 55 seconds West along the South line thereof a distance of 659.97 feet to the Point of Beginning, containing 17.72 acres, more or less.

