HENDRICKS COUNTY COUNCIL

RESOLUTION 2021-42

RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING RESOLUTION 2021-31 OF JUNE 1, 2021

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, Electric Plus, Inc. has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on May 10, 2021; and

WHEREAS, at a duly constituted meeting of the Hendricks County Council held on June 1, 2021 said County Council reviewed and approved said Application and declared certain real estate within Hendricks County, Indiana, to be an "Economic Revitalization Area" pursuant to the specifications of Resolution No. 97-37 adopted and approved that date; and

WHEREAS, pursuant to I.C.6-1,1-12,1-1 et seq. the County Council of Hendricks County, Indiana has properly published "Notice of Public Hearing Regarding Designation of Area as Economic Revitalization Area" and

WHEREAS, no remonstrances, written or oral, have been filed with regard to Resolution 2021-31 stating opposition, of any type or character, to said Resolution, or the designation of the real estate described therein as an "Economic Revitalization Area"; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

- 1. <u>Final Action.</u> After legally required public notice, and after public hearing Pursuant to such notice the County Council of Hendricks County, Indiana hereby takes "final action" as that phrase is defined in I.C. 6-1,1-12,1-1 et.seq. with regard to the foretasted Application of Electric Plus, Inc. and the adoption of Resolution 2021-31 on June 1, 2021.
- 2. Confirmation of Resolution 2021-42. It is hereby declared by County Council of Hendricks County, Indiana that Resolution 2021-31, adopted on June 1, 2021 is in all respects hereby confirmed, and it is hereby stated that the qualifications for an economic revitalization area have been met by Electric Plus, Inc. as to the real estate described in Exhibit A of Resolution 2021-42 and personal property tax abatement is approved in accordance with the percentages shown for abatement on the attached Exhibit A are approved.
- 3. <u>Effective Date.</u> This Resolution shall be effective immediately upon its passage, subject to any right of appeal as provided by State Law.

Adopted by the County Council of Hendricks County, Indiana this 6th day of July 2021.

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David Cox, District 1	David Cox, District 1
Larry Scott, District 2	Larry Scott, District 2
I De f block	
Brad Whicker, District 3	Brad Whicker, District 3
511	
Eric Wathen, District 4, President	Eric Wathen, District 4, President
Kevell Heril	
Kendall Hendricks, At Large	Kendall Hendricks, At Large
Jany R. Hles	
Larry Hesson, At Large	Larry Hesson, At Large
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David Wyeth, At Large	David Wyeth, At Large
ATTEST:	
Mancy Marsh, Auditor	

Abatements - Personal Property

	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
1st Year	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2 nd Year		50%	66%	75%	80%	85%	85%	88%	88%	90%
3 rd Year			33%	50%	60%	66%	71%	75%	77%	80%
4 th Year				25%	40%	50%	57%	63%	66%	70%
5 th Year					20%	34%	43%	50%	55%	60%
6 th Year						25%	29%	38%	44%	50%
7 th Year							14%	25%	33%	40%
8 th Year								13%	22%	30%
9 th Year									11%	20%
10 th Year										10%