

May 13, 2004

The Hendricks County Board of Commissioner and the County Council met in a special joint session at 6:20 PM on Thursday, May 13, 2004, with a quorum of two (2) Commissioners and five (5) Council Members in Rooms 4-5 on the first floor of the Hendricks County Government Center with the following in attendance:

Sonya R. Cleveland)	
Steven L. Ostermeier)	Hendricks County Commissioners
Greg Steuerwald		Hendricks County Attorney
Wayne Johnson)	
Phyllis Palmer)	
Paul T. Hardin)	Hendricks County Council
Larry Hesson)	
Hursel C. Disney)	
Nancy Marsh		Hendricks County Auditor
John Ayers		Hendricks County Engineer
Judith Wyeth		Secretary to the Commissioners

NOTE: Commissioner Palmer-Ryser, Councilman Puckett and Councilman Givan did not attend the meeting.

Commissioner Cleveland opened the joint meeting.

Greg Guerrettaz explained the bond process, rating and bond insurance for the proposed fairgrounds. Mr. Guerrettaz gave a brief report on the trip to New York to meet with the bond companies and insurance company and that a rate upgrade was expected soon.

John Ayers presented a time line for the proposed fairgrounds beginning with May 14, 2004, 70% review of bid package one, thru awarding the bid contract on July 27, 2004 and advised the plans had been submitted to Indiana Department of Environmental Management (IDEM) for approval. Mr. Ayers also presented a construction schedule for the 15 buildings beginning November 2004 thru September 2005.

Steve Meno, Fifth Third Bank, stated interest rates had gone up during the past six weeks and reasons they anticipate they may continue to increase. Mr. Meno also explained the ability to sell insured bonds and uninsured bonds. It was the consensus of the Commissioners and Council members to go with Fifth Third for the bonds.

Commissioner Cleveland left the meeting at 6:45 PM and this recessed the Commissioners’ portion of this meeting as there was no longer a quorum.

Council member Phyllis Palmer asked for a motion. Wayne Johnson mad a motion to use the engineering estimate and proceed at the earliest time possible for the fairgrounds. Paul T. Hardin seconded the motion and the motion was approved unanimously 5-0-0.

Auditor Nancy Marsh reported on her telephone interview this week with Moody’s on the bond rating.

Dean Turner, President Hendricks County Facilities Corporation, expressed concerns for maintaining the fairgrounds after it was built and requested that the Council and Commissioners to consider a tax levy of 1-2 cents and make the Fair Board live within in the budget rather than coming for an annual appropriation and for emergency additional appropriations when problems came up.

It was the consensus of the Commissioners and Council to send a memo to all elected officials and department heads to invite them to make a presentation of the long rang plans they submitted earlier. The departments in the

Government Center will make presentation on Tuesday, June 22 at 2:00 PM and the Courthouse and Sheriff on Thursday, July 15 at 5:30 PM.

Wayne Johnson moved to recess the meeting at 7:20 PM. Larry Hesson seconded the motion and the motion was approved unanimously 5-0-0.

Linda Palmer-Ryser, President

Sonya R. Cleveland, Vice President

Steven L. Ostermeier, Member

ATTEST: _____
Nancy L. Marsh, Auditor

ATTEST: _____
Judith Wyeth, Deputy Auditor

Jay Puckett, President

Paul T. Hardin, Vice President

Kenny Givan

Hursel C. Disney

Phyllis Palmer

Larry Hesson

Wayne Johnson
