

Hendricks County Auditor

June 2025

SENATE ENROLLED ACT 1 CHANGES

Hendricks County Auditor

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Please note:

The veteran's deduction was changed in SEA 1 but was repealed a week later in HEA 1427. Therefore, there are no changes to the veteran's deductions.

SUMMARY

The purpose of this summary is to give some education on the property tax changes made this year with Senate Enrolled Act 1 signed by Mike Braun on April 15, 2025.

OVER 65 \$150 CREDIT

The Over 65 deduction will be converted to a tax credit. Most notable changes include:

- Income limits have been raised to \$60,000/\$70,000
- Residency is no longer required
- There is no longer a limit on the assessed value of the property

BLIND/DISABLED \$125 CREDIT

The Blind/Disabled deduction will be converted to a tax credit. Most notable change: there is no longer an income restriction. The applicant must reside in the home. **Ask how to apply!**

HOMESTEAD \$300 CREDIT

The standard homestead deduction will be phased out, reaching \$0 in pay 2031. The deduction will be converted into a tax credit for pay 2026. The supplemental homestead deduction will increase its percentage of assessed value, reaching 66.7% in pay 2031. (Pay 2026 will be 40%)

EXPIRED DEDUCTIONS

These deductions will no longer be available as of January 1, 2025:

- Surviving spouse of World War I veteran (IC 6-1.1-12-16)
- Geothermal, solar energy, wind, hydroelectric powered systems (IC 6.1-12-26 through 34)