**NOTICE OF PUBLIC HEARING CONCERNING A PROPOSED LEASE**

**BETWEEN THE HENDRICKS COUNTY REDEVELOPMENT AUTHORITY**

**AND THE HENDRICKS COUNTY REDEVELOPMENT COMMISSION**

The Hendricks County Redevelopment Commission (the “Commission”), the governing body of the Hendricks County Department of Redevelopment and the Hendricks County Redevelopment District (the “District”), proposes to enter into a Lease between the Hendricks County Redevelopment Authority (the “Authority”), as Lessor, and the Commission, as Lessee, of certain roads and streets in Hendricks County (the “County”) to be acquired from the County (the “Project”), with the proceeds of the sale by the County to the Authority to be applied by the County to the costs of the design, construction and improvements to the extension of Ronald Reagan Parkway and any related costs thereto.

Pursuant to Indiana Code § 36-7-14-25.2, the Commission will hold a public hearing on the proposed Lease on July 23, 2025, at 3:00 p.m. local time, in the Hendricks County Government Center, 355 South Washington Street, Danville, Indiana. All interested parties will be provided the opportunity to be heard at the hearing. After the public hearing, which may be adjourned from time to time, the Commission may adopt a resolution authorizing the execution of the proposed Lease if it finds that the service to be provided throughout the term of the proposed Lease will serve the public purpose of the County and is in the best interests of its residents and that the lease rental provided for is fair and reasonable. The Commission may modify the proposed Lease after the hearing but may not increase the rent as set out in this notice.

The proposed Lease will have a term no longer than twenty (20) years commencing from the date of issuance of the Bonds by the Authority. The maximum annual lease rental to be paid by the Commission under the proposed Lease is $4,600,000. The Commission’s lease payments under such Lease are payable from a pledge of certain tax increment revenues and are further secured by a special benefits tax to be levied, if necessary, on all taxable property in the District. Additionally, the Commission expects that other revenues will be annually appropriated by the Hendricks County Council to the Commission in order to avoid levying the special benefits tax. The proposed Lease further provides for terms concerning the use, maintenance, repair, operating and utility costs, indemnification and insurance, destruction of the premises, defaults, remedies, option to purchase and miscellaneous other matters.

Dated: July 10, 2025.

HENDRICKS COUNTY REDEVELOPMENT COMMISSION

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