

**ORDINANCE NO. 2025-18**

**ORDINANCE OF THE HENDRICKS COUNTY COUNCIL  
APPROPRIATING PROCEEDS OF THE SALE OF  
CERTAIN PROPERTY TO THE HENDRICKS COUNTY  
REDEVELOPMENT AUTHORITY**

WHEREAS, the Hendricks County Redevelopment Authority (the “Authority”) has been created pursuant to Indiana Code 36-7-14.5 as a separate body corporate and politic, and as an instrumentality of Hendricks County, Indiana (the “County”) to finance local public improvements for lease to the Hendricks County Redevelopment Commission (the “Commission”), as the governing body of the Hendricks County Redevelopment District; and

WHEREAS, the Authority has adopted, or is expected to adopt, a resolution indicating its intent to issue one or more series of its lease rental revenue bonds, in the maximum aggregate principal amount of Fifty-Five Million Dollars (\$55,000,000) (collectively, the “Bonds”), to provide funds for the purposes of financing the acquisition by the Authority from the County of all or any portion of the real property described in Exhibit A to the form of Lease (the “Leased Premises”), and the use by the County of the proceeds of such sale to finance or reimburse the cost of the acquisition, design, construction, renovation, improvement and/or equipping of certain road and street improvements, including without limitation the construction and improvements to the extension of Ronald Reagan Parkway and any related costs thereto (collectively, the “Project”); and

WHEREAS, the County has approved the transfer of the Leased Premises to the Authority; and

WHEREAS, the County intends to apply the proceeds received by the County from the sale of all or any portion of the Leased Premises to the Authority (the “Premises Proceeds”) to the costs of all or any portion of the Project; and

WHEREAS, the Premises Proceeds, including investment earnings thereon, have not been included in any regular budget; and

WHEREAS, notice of a hearing on the appropriation of the Premises Proceeds has been duly given by publication as required by law, and the hearing on said appropriation has been held on the date hereof, at which all taxpayers had an opportunity to appear and express their views as to such appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, THAT:

Section 1. The Premises Proceeds in a sum not to exceed Fifty-Eight Million Dollars (\$58,000,000), together with all investment earnings thereon, shall be and the same hereby are appropriated to pay for costs of the Project not funded by the Authority.

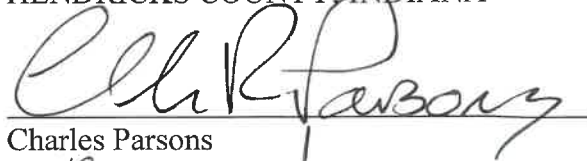
Section 2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy, and shall continue in effect until the completion of the Project. Any surplus of such proceeds shall be credited to the proper fund as provided by law.

Section 3. A certified copy of this Ordinance, together with such other proceedings and actions as may be necessary, shall be filed by the Auditor of the County with the Indiana Department of Local Government Finance.

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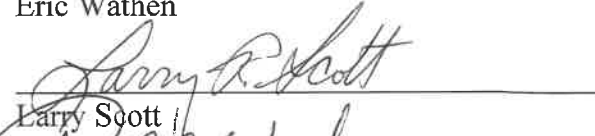
DULY ADOPTED on this 19th day of August, 2025, by the County Council of Hendricks County, Indiana.

COUNTY COUNCIL OF  
HENDRICKS COUNTY, INDIANA

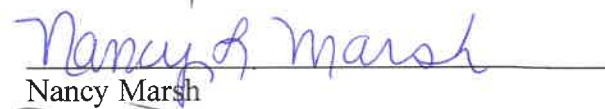
  
Charles Parsons

  
Larry Hesson

  
Eric Wathen

  
Larry Scott

  
Dave Wyeth

  
Nancy Marsh

  
Dave Cox

Attest:

  
County Auditor, Ann Stark