

RESOLUTION No. 2026-04

A RESOLUTION OF THE HENDRICKS COUNTY COUNCIL STATING THE COUNCIL'S
FAVORABLE SUPPORT FOR PROJECT LIFT/HYSTER-YALE

WHEREAS, the Hendricks County Council ("Council") is the fiscal body of Hendricks County, Indiana ("County") government; and

WHEREAS, it has come to the Council's attention through the Hendricks County Economic Development Partnership ("HCEDP") that a significant project, named "Project Lift" is being considered by the Town of Avon ("Town") in Hendricks County which would bring jobs and investment to the Town and County; and

WHEREAS, HCEDP has informed the Council that the company behind Project Lift is Hyster-Yale, Inc., a global leader in forklift and container handling equipment for various industries and applications, headquartered in Cleveland, Ohio; and

WHEREAS, HCEDP has further informed the Council that the Town has offered financial incentives to Hyster-Yale, Inc., in the form of tax abatement, in response to Hyster-Yale, Inc.'s intention to invest Sixty Five Million Dollars (\$65,000,000) in the Town (Forty-Eight Million (\$48,000,000) being invested in land and Seventeen Million (\$17,000,000) being invested in equipment and improvements) and create Three Hundred Fifty (350) new jobs with an annual wage exceeding Eighty-Six Thousand Dollars (\$86,000) by December 31, 2032 as part of Project Lift; and

WHEREAS, based on the information made available through HCEDP, the Council, at this time, desires to formally state its support for Project Lift.

BE IT RESOLVED BY THE HENDRICKS COUNTY COUNCIL, HENDRICKS COUNTY, INDIANA:

SECTION I

The Council formally states its favorable support for Project Lift and the locating of Hyster-Yale, Inc. in the Town of Avon, Hendricks County, Indiana.

SECTION II

As further details about Project Lift evolve and become definite, the Council pledges to continue discussions with Hyster-Yale, Inc. in regard to their needs, monetary or otherwise, to make Project Lift a success in Hendricks County.

SECTION III

The Council agrees to coordinate and cooperate with the Hendricks County Commissioners to take the actions necessary to foster the development of county programs, which may provide grant

assistance to Project Lift, as well as other future projects that bring investment and benefits to Hendricks County, Indiana.

PASSED AND APPROVED by the Hendricks County Council, Hendricks County, Indiana this 17th day of February, 2026 by a vote of 6 ayes and 0 nays.

AYES



David Cox



Larry Hesson



Nancy Marsh

Charles Parsons



Larry Scott



Eric Wathen



David Wyeth

NAYS

David Cox

Larry Hesson

Nancy Marsh

Charles Parsons

Larry Scott

Eric Wathen

David Wyeth

ATTEST:



Ann Stark, Auditor