

HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 2018-20

**A RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA AND
QUALIFYING CERTAIN REAL PROPERTY AND IMPROVEMENTS FOR TAX
ABATEMENT FOR MERCER MACHINE COMPANY, INC.**

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, Mercer Machine Company, Inc. has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on September 14, 2018; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Hendricks County Council that the real estate described in Exhibit A, attached hereto and made a part hereof, is, and shall hereafter be, deemed an "Economic Revitalization Area" as that phrase is used and intended under the provision of Indiana Code Sections 6-1.1-12.1-1 et seq.

2. Real Property and Improvements. The County Council of Hendricks County, Indiana hereby further declares that any and all improvements placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the County Council upon any of the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the County Council, shall, along with the said new real estate, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et seq.

3. Compliance with Applicable Resolution and Statutes. It is hereby declared by the County Council of Hendricks County, Indiana that the Application of Mercer Machine Company, Inc. heretofore filed complies in all respects with the Tax Abatement Procedure Ordinance No. 97-37 adopted October 7, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.

4. No Limitation or Restrictions. It is hereby declared by the County Council of Hendricks County, Indiana that based on Hendricks County's Tax Abatement Procedures Ordinance No. 97-37 adopted on October 7, 1997, an allowance for a ten (10) year Standard Abatement Duration on real property improvement and a seven (7) year Standard Abatement Duration on the described personal property as requested by the applicant meets the requirements of the Tax Abatement Procedures Ordinance.

5. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the County Council of Hendricks County, Indiana on November 7, 2018, to wit: Hendricks County Government Center, 355 S. Washington Street, Danville, Indiana, 9:00 p.m. At such meeting the County Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real and personal property) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et seq.

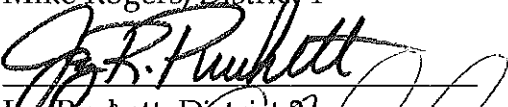
Adopted by the County Council of Hendricks County, Indiana this 2nd day of October, 2018.

AYE

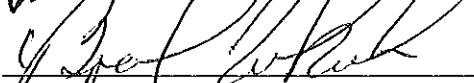
NAY

absent

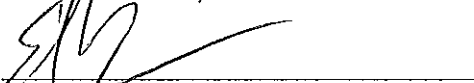
Mike Rogers, District 1



Jay Puckett, District 2



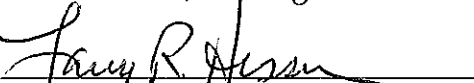
Brad Whicker, District 3



Eric Wathen, District 4

absent

Caleb Brown, At Large



Larry Hesson, At Large



David Wyeth, At Large

absent

Mike Rogers, District 1

Jay Puckett, District 2

Brad Whicker, District 3

Eric Wathen, District 4

absent

Caleb Brown, At Large

Larry Hesson, At Large

David Wyeth, At Large

Attest:


Nancy Marsh, Auditor

MERCER MACHINE COMPANY, INC.

October 2, 2018

Page 2