

**Hendricks County
Building Facilities Corporation
August 24, 2016**

The Hendricks County Building Facilities Corporation held their first meeting at 4:00 PM on Wednesday, August 24, 2016 with a quorum of two members in the Commissioners' Meeting Room in the Hendricks County Government Center. Present were:

Bill Holland, Board Member

Brent Shay, Board Member

Bruce Donaldson, Attorney

R. Todd McCormack, Executive Director

Jamie Bohler Smith, Executive Director Tourism

Judy Wyeth, Deputy Auditor

Board Member Daniel S. Keers did not attend

Bill Holland called the meeting to order and lead the discussion on keeping the same officers.

Bruce Donald explained the steps required for the ratification of corporation reinstatement filings with the Indiana Department of revenue and Secretary of State Office, including designation of interim officers for filings. He acknowledged Bill Holland was the only remaining member of the former Hendricks County Building Facilities, as the other two members had resigned, and that required having him sign a number of documents for the reinstatement. Mr. Donaldson announced the Hendricks County Building Facilities Corporation has been fully reinstated and presented a Certificate of Reinstatement of the Hendricks County Building Facilities Corporation from Indiana Secretary of State Connie Lawson.

Jamie Bohler Smith explained the proposed convention center stating there will be a 175 room hotel constructed at Clarks Creek and Perry Crossing in Plainfield that will connect with a climate controlled walkway to the convention center, the former Palms, and detailed some internal changes in that facility. She explained this project will be funded completely from the Innkeeper's Tax which is collected from an 8% tax added onto hotel bills for hotel room occupancy in Hendricks County. She explained the distribution of this Innkeeper Tax and that Hendricks County receives \$400,000 annually. She advised this tax will also fund all expenses. There was a brief discussion. Bill Holland moved to approve the ratification of the Hendricks County Building Facilities Corporation, to adopt the resolution of the Board of Directors of the Hendricks County Building Facilities Corporation as Resolution No. 2016-27 and to keep the current officers. Brent Shay seconded the motion and the motion was approved unanimously 2-0-0. The officers will be: Bill Holland, President; Brent Shay, Vice President; and Daniel Keers, Secretary – Treasurer.

Bruce Donaldson explained the purpose and the duties of the Building Facilities Corporation and presented the Articles of Incorporation Hendricks County Building Facilities Corporation. Bill Holland moved to approve the Articles of Incorporation Hendricks County Building Facilities Corporation. Brent Shay seconded and the motion was approved unanimously 2-0-0. Mr.

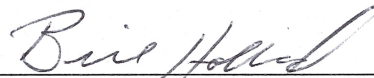
Donaldson noted this document will also require approval of the Hendricks County Board of Commissioners and will be on their September 13, 2016 agenda.

Bruce Donaldson explained the Funding Agreement to be executed as of and among the Hendricks County Tourism Commission and Hendricks County Building Facilities Corporation. He stated this will require approval and execution by the Hendricks County Tourism Commission, the Hendricks County Building Facilities Corporation and the Hendricks County Commissioners. It will be on the Commissioners' September 13, 2016 agenda. It was the consensus of the Board to approve the Funding Agreement.

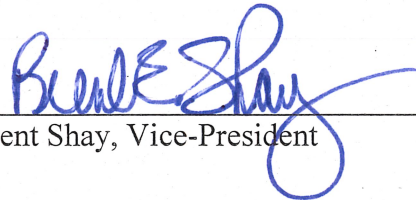
Bruce Donaldson presented the Loan Agreement between Hendricks County Building Facilities Corporation and Hendricks County Indiana for Note, Series 2016. He noted this would also be on the Commissioners' September 13, 2016 agenda.

There was discussion of a future meeting. Bruce Donaldson stated they would need to meet again when closing documents are ready.

Bill Holland made a motion to adjourn the meeting at 4:17 PM. Brent Shay seconded the motion and the motion was approved unanimously 2-0-0.



Bill Holland, President



Brent Shay, Vice-President