

RESOLUTION NO. 2022-12

RESOLUTION OF THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA,  
AUTHORIZING PREPAYMENT OF ALL OF THE COUNTY'S OUTSTANDING  
TRANSPORTATION REFUNDING REVENUE BONDS, SERIES 2012

WHEREAS, Hendricks County, Indiana (the "County") issued its Transportation Refunding Revenue Bonds, Series 2012, dated March 29, 2012 (the "2012 Bonds"), in the original aggregate principal amount of Two Million Seven Hundred Forty Thousand Dollars (\$2,740,000), pursuant to Ordinance No. 2012-06, adopted by the Hendricks County Council (the "Council") on February 9, 2012 (the "Ordinance"); and

WHEREAS, the 2012 Bonds are currently outstanding in the aggregate principal amount of \$430,000; and

WHEREAS, the 2012 Bonds are currently callable at par, plus accrued interest to the date of redemption and without any prepayment premium; and

WHEREAS, this Council desires, to the extent permitted by law, to take all of the necessary steps to provide for prepayment of all of the outstanding 2012 Bonds to effect a savings to the County; and

WHEREAS, pursuant to the terms of the Ordinance, the County will redeem its 2012 Bonds with the monies available in the Sinking Fund (as defined in the Ordinance) securing the 2012 Bonds and excess monies available in the County's Wheel Tax Debt Portion Fund;

NOW, THEREFORE, THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA RESOLVES THE FOLLOWING:

Section 1. This Council hereby authorizes and directs the prepayment in full of all outstanding 2012 Bonds on 30 days' notice to the registered owner of the 2012 Bonds, to be funded from monies in the Sinking Fund securing the 2012 Bonds (Fund #4611) and monies available in the County's Wheel Tax Debt Portion Fund (Fund #4608) in excess of monies required for the payment of debt service on any outstanding obligations secured by such fund. This Council hereby directs the Auditor to deposit the necessary monies to prepay the 2012 Bonds in full with The Bank of New York Mellon Trust Company, N.A., as registrar and paying agent for the 2012 Bonds.


Section 2. Any member of the Board of Commissioners of the County or the Council, the Auditor of the County, and the County Attorney are hereby authorized, empowered and directed, on behalf of the County to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

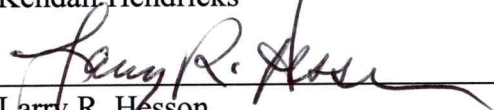
Section 3. This Resolution shall be in full force and effect immediately upon its passage and signing.

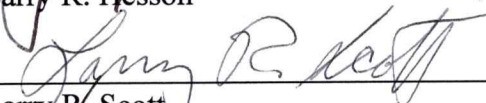
Adopted this 1<sup>st</sup> day of March, 2022.

COUNTY COUNCIL OF  
HENDRICKS COUNTY, INDIANA

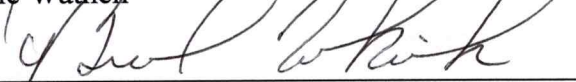
  
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David Cox

  
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Kendall Hendricks

  
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Larry R. Hesson

  
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Larry R. Scott

  
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Eric Wathen

  
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Brad Whicker

  
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David Wyeth

ATTEST:

  
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Nancy L. Marsh Hendricks County Auditor