## HENDRICKS COUNTY COUNCIL RESOLUTION NO. 2022-26

# RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING RESOLUTION NO. 2022-20 OF JUNE 7, 2022

WHEREAS, the Hendricks County Council of Hendrick County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, SCP Monrovia Investors, LLC has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on May 4, 2022; and

WHEREAS, at a duly constituted meeting of the Hendricks County Council held on June 7th, 2022 said County Council reviewed and approved said Application and declared certain real estate within Hendricks County, Indiana, to be an "Economic Revitalization Area" pursuant to the specifications of Resolution No. 97-37 adopted and approved that date; and

WHEREAS, pursuant to I.C.6-1.1-12.1-1 et seq. the County Council of Hendricks County, Indiana has properly published "Notice of Public Hearing Regarding Designation of Area as Economic Revitalization Area;" and

WHEREAS, no remonstrances, written or oral, have been filed with regard to Resolution No. 2022-26 stating opposition, or any type or character, to said Resolution or the designation of the real estate described therein as an "Economic Revitalization Area"; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

- 1. <u>Final Action.</u> After legally required public notice, and after public hearing pursuant to such notice the County Council of Hendricks County, Indiana hereby takes "final action" as that phrase is defined in I.C. 6-1.1-12.1-1 et.seq. with regard to the foretasted Application of SCP Monrovia Investors, LLC and the adoption of Resolution No 2022-26 on July 5<sup>th</sup>, 2022.
- 2. Confirmation of Resolution No 2022-26 It is hereby declared by County Council of Hendricks County, Indiana that Resolution No 2022-20, adopted on June 7<sup>th</sup>, 2022 is in all respects hereby confirmed, and it is hereby stated that the qualifications for an economic revitalization area have been met by SCP Monrovia Investors, LLC as to the real estate described in Exhibit A of Resolution No. 2022-26 and real property tax abatement is approved in accordance with the percentages shown for abatement on the attached Exhibit B are approved.
- 3. <u>Effective Date.</u> This Resolution shall be effective immediately upon its passage, subject to any right of appeal as provided by State Law.

Adopted by the County Council of Hendricks County, Indiana this 5<sup>th</sup> day of July 2022.

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Dayid Cox 10 11.	David Cox
Kendall Hendricks	Kendall Hendricks
ChSeyn L Larry R. Hesson	Larry R. Hesson
Larry R. Scott	Larry R. Scott
Eric Wathen	Eric Wathen
Brad Whicker	Brad Whicker
David Wyeth	David Wyeth
Attest:	(
Mancy Marsh, Auditor	

### EXHIBIT A

## SPC MONROVIA INVESTORS, LLC LEGAL DESCRIPTION

Part of the Southeast Quarter of Section 36, Township 14 North, Range 1 West, in Hendricks County Indiana, more particularly described as follows:

Beginning at a brass disk at the southeast corner of the Southeast Quarter of Section 36; thence North 89 degrees 58 minutes 14 seconds West along the south line thereof 2571.67 feet to the southeast corner of the "Lynch" property conveyed by Instrument number 201224033 as recorded in the office of the Hendricks County Recorder; thence North 00 degrees 05 minutes 58 seconds West along the east line thereof and it's north projection 1881.09 feet; thence North 89 degrees 26 minutes 23 seconds East 554.13 feet; thence North 41 degrees 25 minutes 46 seconds East 1022.85 feet to the southwest corner of the East Half of the Northeast Quarter of Section 36; thence South 89 degrees 59 minutes 50 seconds East along the north line of the Southeast Quarter of Section 36 a distance of 1321.42 feet to a stone with a cut "x" at the northeast corner of said Southeast Quarter; thence South 00 degrees 29 minutes 15 seconds East along the east line of said Southeast Quarter 2654.75 feet to the Point of Beginning. Containing 140.380 acres, more or less.

## Exhibit B

#### Abatements - Real Property

	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
1" Year	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2 <sup>nd</sup>		50%	66%	75%	80%	85%	85%	88%	88%	95%
Year								į		
3 <sup>rd</sup>			33%	50%	60%	66%	71%	75%	77%	80%
Year										
4 <sup>th</sup>				25%	40%	50%	57%	63%	66%	65%
Year										
5 <sup>th</sup>					20%	34%	43%	50%	55%	50%
Year										
6 <sup>th</sup>			T			17%	29%	38%	44%	40%
Year										
7 <sup>th</sup>							14%	25%	33%	30%
Year										
8 <sup>th</sup>								13%	22%	20%
Year										
9 <sup>th</sup>									11%	10%
Year							A STATE OF THE STA			
10 <sup>th</sup>							1			5%
Year										

#### Abatements - Personal Property

	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
1 <sup>st</sup> Year	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2 <sup>nd</sup> Year		50%	66%	75%	80%	85%	85%	88%	88%	90%
3 <sup>rd</sup> Year			33%	50%	60%	66%	71%	75%	77%	80%
4 <sup>th</sup> Year				25%	40%	50%	57%	63%	66%	70%
5 <sup>th</sup> Year		7444			20%	34%	43%	50%	55%	60%
6 <sup>th</sup> Year			-			25%	29%	38%	44%	50%
7 <sup>th</sup> Year							14%	25%	33%	40%
8 <sup>th</sup> Year								13%	22%	30%
9 <sup>th</sup> Year				-					11%	20%
10 <sup>th</sup> Year										10%