HENDRICKS COUNTY COUNCIL

RESOLUTION NO. 2022-28

RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING RESOLUTION NO. 2022-22 OF JUNE 7, 2022

WHEREAS, the Hendricks County Council of Hendrick County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, C&B Graham Energy, LLC has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on May 4, 2022; and

WHEREAS, at a duly constituted meeting of the Hendricks County Council held on June 7th, 2022 said County Council reviewed and approved said Application and declared certain real estate within Hendricks County, Indiana, to be an "Economic Revitalization Area" pursuant to the specifications of Resolution No. 97-37 adopted and approved that date; and

WHEREAS, pursuant to I.C.6-1.1-12.1-1 et seq. the County Council of Hendricks County, Indiana has properly published "Notice of Public Hearing Regarding Designation of Area as Economic Revitalization Area;" and

WHEREAS, no remonstrances, written or oral, have been filed with regard to Resolution No. 2022-28 stating opposition, or any type or character, to said Resolution or the designation of the real estate described therein as an "Economic Revitalization Area"; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

- 1. <u>Final Action.</u> After legally required public notice, and after public hearing pursuant to such notice the County Council of Hendricks County, Indiana hereby takes "final action" as that phrase is defined in I.C. 6-1.1-12.1-1 et.seq. with regard to the foretasted Application of C & B Graham Energy, LLC and the adoption of Resolution No 2022-28 on July 5th, 2022.
- 2. <u>Confirmation of Resolution No 2022-28</u> It is hereby declared by County Council of Hendricks County, Indiana that Resolution No 2022-22, adopted on June 7th, 2022 is in all respects hereby confirmed, and it is hereby stated that the qualifications for an economic revitalization area have been met by C&B Graham Energy, LLC as to the real estate described in Exhibit A of Resolution No. 2022-28 and personal property tax abatement is approved in accordance with the percentages shown for abatement on the attached Exhibit B are approved.
- 3. <u>Effective Date.</u> This Resolution shall be effective immediately upon its passage, subject to any right of appeal as provided by State Law.

Adopted by the County Council of Hendricks County, Indiana this 5th day of July 2022.

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David Cox Kellel Helin	David Cox
Kendall Hendricks	Kendall Hendricks
Absent Larry R. Hesson	Larry R. Hesson
Larry R. Scott	Larry R. Scott
Eric Wathen	Eric Wathen
absent	
Brad Whicker	Brad Whicker
David Wyeth	David Wyeth
Attest:	
Nancy Marsh Auditor	

EXHIBIT A

C & B GRAHAM ENERGY, LLC ERA LEGAL DESCRIPTION

Part of Parcel N. 32-07-17-300-003.000-018

A part of the Southwest Quarter of the Southwest Quarter of Section 17, Township 16 North, Range 1 West, Middle Civil Township, Hendricks County, Indiana.

Part of Parcel N. 32-07-17-300-004.000-018

A part of the Southwest Quarter of the Southwest Quarter of Section 17, Township 16 North, Range 1 West, Middle Civil Township, Hendricks County, Indiana.

Part of Parcel N. 32-07-17-100-001.000-018

A part of the Southwest Quarter of the Southwest Quarter of Section 17, Township 16 North, Range 1 West, Middle Civil Township, Hendricks County, Indiana.

Located at 4289 East County Road 400 North and County Road 400 East.

Exhibit B

Abatements - Real Property

	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
1" Year	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2 nd Year		50%	66%	75%	80%	85%	85%	88%	88%	95%
3 rd Year			33%	50%	60%	66%	71%	75%	77%	80%
4 th Year				25%	40%	50%	57%	63%	66%	65%
5 th Year					20%	34%	43%	50%	55%	50%
6 th Year						17%	29%	38%	44%	40%
7 th Year							14%	25%	33%	30%
8 th Year								13%	22%	20%
9 th Year									11%	10%
10 th Year			-							5%

Abatements - Personal Property

	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
1 st Year	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2 nd Year		50%	66%	75%	80%	85%	85%	88%	88%	90%
3 rd Year			33%	50%	60%	66%	71%	75%	77%	80%
4 th Year				25%	40%	50%	57%	63%	66%	70%
5 th Year		*******			20%	34%	43%	50%	55%	60%
6 th Year						25%	29%	38%	44%	50%
7 th Year							14%	25%	33%	40%
8 th Year								13%	22%	30%
9 th Year									11%	20%
10 th Year										10%