



# **HENDRICKS COUNTY BUILDING FACILITIES CORPORATION**

## **MINUTES OF THE SEPTEMBER 1, 2020 MEETING**

**Hendricks County Government Center  
Commissioners' Meeting Room  
355 S. Washington Street  
Danville, IN 46122**

### **CALL TO ORDER**

The Hendricks County Building Facilities Corporation met at 8:30 AM on Tuesday, September 1, 2020 in the Commissioners' Meeting Room at the Hendricks County Government Center, with the following in attendance:

Brent Shay	Hendricks County Building Facilities Corporation, President
Jeffrey Smallwood	Hendricks County Building Facilities Corporation, Secretary/Treasurer
Todd McCormack	Hendricks County Executive Director
Brett Clark	Hendricks County Sheriff
Mila M. Shaffer	Hendricks County Administration and Public Affairs
Kevin Cavanaugh	Hendricks County Facilities Manager
Bruce Donaldson	Barnes & Thornburg
Greg Guerrettaz	Financial Solutions Group, Inc.

### **IN THE MATTER OF DETERMINATION OF A QUORUM**

Brent Shay opened the Meeting at 8:30 AM with a quorum of two (2) members in attendance; Dan Keers was not present.

### **IN THE MATTER OF ELECTION OF OFFICERS**

Jeffrey Smallwood moved to elect Brent Shay as President, Dan Keers as Vice President, and Jeffrey Smallwood as Secretary/Treasurer. Brent Shay seconded the motion and the motion was approved unanimously 2-0-0.

### **IN THE MATTER OF APPROVAL OF MINUTES FROM THE NOVEMBER 27, 2019 MEETING**

Jeffrey Smallwood moved to approve the minutes from the November 27, 2019 Hendricks County Building Facilities Corporation Meeting as presented. Brent Shay seconded the motion and the motion was approved unanimously 2-0-0.

### **IN THE MATTER OF RESOLUTION APPROVING LEASE AND SALE OF BONDS AND OTHER RELATED MATTERS FOR THE NEW JAIL AND SHERIFF'S OFFICE**

Bruce Donaldson, representative from Barnes & Thornburg, and Greg Guerrettaz, representative from Financial Solutions Group, Inc., presented the proposed Resolution No, 2020-28; Resolutions of the Board of Directors of the Hendricks County Building Facilities Corporation approving the Lease and sale of Bonds and other related matters for the new Jail and Sheriff's Office and requested approval. Greg Guerrettaz stated the project is not to exceed eighty million dollars (\$80,000,000.00) and the interest rate of the Bonds is not to exceed six percent (6%). Bruce Donaldson advised the Building Facilities Corporation will own the facility and will lease it and the existing Jail to the County Commissioners and the Commissioners will make the Bond payments with the facility transferring ownership to the Commissioners once the financial obligation has been satisfied. The

special local income tax implemented by the County will be used to pay the lease payments and will be guaranteed with a levy against the property taxes to obtain better interest rates on the Bonds.

There was discussion amongst the members, Kevin Cavanaugh, Bruce Donaldson, and Greg Guerrettaz regarding the matter and why this was the first time the Building Facilities Corporation had been made aware of the new Jail and Sheriff's Office. Jeffrey Smallwood expressed his concerns of the timeliness of presenting the matter since the Building Facilities Corporation will be the owner/builder of the facility and requested Kevin Cavanaugh provide the members with a condensed version of the plans for the project. Kevin Cavanaugh reported the project is estimated to be completed in December of 2022.

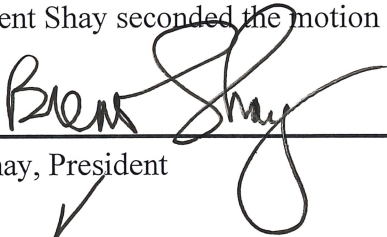
Jeffrey Smallwood moved to approve the Resolution and the Lease as presented. Brent Shay seconded the motion and the motion was approved unanimously 2-0-0.

**IN THE MATTER OF OTHER BUSINESS**

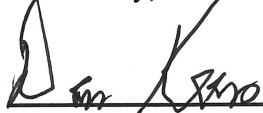
Brent Shay and Jeffrey Smallwood requested Bruce Donaldson provide them with the bylaws for the Building Facilities Corporation.

**IN THE MATTER OF ADJOURNMENT**

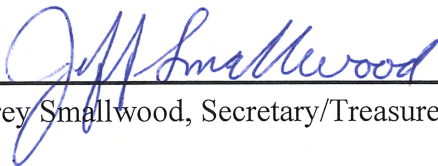
Jeffrey Smallwood moved to adjourn the Hendricks County Building Facilities Corporation Meeting at 8:56 AM. Brent Shay seconded the motion and the motion was approved unanimously 2-0-0.



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Brent Shay, President



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Dan Keers, Vice President



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Jeffrey Smallwood, Secretary/Treasurer