

COUNTY COUNCIL ORDINANCE NO. 2016-32

**AN ORDINANCE OF THE HENDRICKS COUNTY COUNCIL AUTHORIZING THE
ISSUANCE OF GENERAL OBLIGATION BONDS FOR THE PURPOSE OF
PROVIDING FUNDS TO REFUND THE COUNTY'S GENERAL OBLIGATION
BONDS, SERIES 2007 AND PAY INCIDENTAL EXPENSES IN CONNECTION
THEREWITH AND ON ACCOUNT OF THE ISSUANCE OF THE BONDS**

WHEREAS, Hendricks County, Indiana (the "County") is a governmental unit and political subdivision of the State of Indiana; and

WHEREAS, pursuant to Ordinance No. 2007-04, adopted on February 8, 2007 (the "2007 Ordinance"), the County issued its General Obligation Bonds, Series 2007, in the aggregate principal amount of Six Million Dollars (\$6,000,000) (the "2007 Bonds") for the purpose of providing for the payment of costs relating to the construction of a new County work release center and the costs of selling and issuing the 2007 Bonds; and

WHEREAS, the 2007 Bonds are currently outstanding in the aggregate principal amount of Four Million Four Hundred Forty Thousand Dollars (\$4,440,000); and

WHEREAS, the 2007 Ordinance provides that if irrevocable instructions to call the 2007 Bonds for redemption shall have been given, and (i) cash, or (ii) direct non-callable obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury of the United States of America and securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America, the principal of and the interest on which when due without reinvestment will provide sufficient money, or (iii) any combination of (i) and (ii) above, which when due will provide sufficient money, to pay the whole amount of the principal of and interest on and the premium, if any, due and payable upon all of the 2007 Bonds then outstanding, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in such event the 2007 Bonds shall no longer be deemed outstanding or entitled to the pledge of sources of repayment described in the 2007 Ordinance; and

WHEREAS, the 2007 Bonds maturing on or after January 15, 2018, are redeemable at the option of the County, in whole or in part, on January 15, 2017, or any date thereafter, in any order of maturity or maturities selected by the County and by lot within any maturity, at a redemption price equal to the principal amount of each 2007 Bond to be redeemed, plus accrued interest to the redemption date; and

WHEREAS, Indiana Code § 5-1-5-1, et. seq. provides that the Hendricks County Council (the "Council") may by ordinance provide for the issuance of bonds to refund outstanding bonds issued at any time by the County, and to pay redemption premiums and costs of refunding, to effect a savings to the County;

WHEREAS, the Council desires to authorize the issuance of the “Hendricks County, Indiana General Obligation Bonds of 201___”, to be completed with the appropriate year of issuance and an alphabetical designation, if necessary (the “Bonds”) in one or more series in an original aggregate principal amount not to exceed Five Million Dollars (\$5,000,000) for the purpose of refunding all or a portion of the outstanding 2007 Bonds (the “Refunded Bonds”), including the payment of any redemption premiums and the costs of such refunding, the payment of accrued interest on the Bonds and any other fees and charges associated with the issuance of the Bonds; and

WHEREAS, a notice of a hearing on the appropriation of the proceeds of the Bonds (the “Notice of Hearing on Additional Appropriation”) has been duly given by publication as required by law, and the hearing on such appropriation was held on October 7, 2016, at which all taxpayers of the County had an opportunity to appear and express their views as to such appropriation; and

WHEREAS, the original principal amount of the Bonds, together with the outstanding principal amount of previously issued bonds which constitute a debt of the County, on the date of issuance of the Bonds will be no more than two percent (2.0%) of one-third (1/3) of the total net assessed valuation of the County; and

WHEREAS, the Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of the Bonds have been complied with in accordance with Indiana Code 36-2-6-18, Indiana Code 5-1-5-1, each as amended, and other applicable provisions of the Indiana Code (collectively, the “Act”).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA AS FOLLOWS:

Sec. 1. Refunding; Authorization of Bonds. The Council, after consideration of the estimated or known interest payable to the fixed maturities of the 2007 Bonds, the interest payable on the Refunded Bonds, the costs of issuance of the Bonds, including any sale discount, the redemption premiums, if any, to be paid, and the probable earned income from the investment of the proceeds of the Bonds pending redemption of the Refunded Bonds, hereby determines that a savings to the County will be effected by such refinancing. In order to provide for the refinancing of the Refunded Bonds and the costs of selling and issuing the Bonds, including the costs of obtaining bond insurance, ratings or other credit enhancement (the “Refunding”), if any, the County shall borrow money, and shall issue the Bonds as herein authorized. The County covenants that the proceeds of the Bonds will not be used for any purpose except as described in this Ordinance.

Sec. 2. General Terms of Bonds.

(a) In order to procure said loan for such purposes, the Auditor of Hendricks County (the “County Auditor”) is hereby authorized and directed to have prepared and to issue and sell negotiable general obligation bonds of the County, in one or more series, in an aggregate principal amount not to exceed Five Million Dollars (\$5,000,000) (the “Authorized Amount”), to be designated “General Obligation Refunding Bonds of 201___,” to be completed with the

appropriate year of issuance and an alphabetical designation, if necessary or appropriate. Such Bonds shall be signed in the name of the County by the manual or facsimile signatures of a majority of the Board of Commissioners (the "Commissioners") and attested by the manual or facsimile signature of the County Auditor, who shall affix the seal of the County to each of the Bonds manually or shall have the seal imprinted or impressed thereon by facsimile or other means. In case any officer whose signature or facsimile signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in office until delivery thereof. The Bonds shall also be authenticated by the manual signature of the Registrar (as hereinafter defined). Subject to the provisions of this Ordinance regarding the registration of the Bonds, the Bonds shall be fully negotiable instruments under the laws of the State of Indiana.

(b) The Bonds are, as to all the principal thereof and interest due thereon, general obligations of the County, payable from ad valorem property taxes on all taxable property within the County.

(c) The Bonds shall be issued in fully registered form in denominations of Five Thousand Dollars (\$5,000) or any integral multiple thereof, shall be lettered and numbered consecutively from R-1 and upward and shall be originally dated as of the date of their issuance. The Bonds shall bear interest payable semiannually on July 15 and January 15 of each year, beginning on the July 15 or January 15 determined by the County Auditor at the time of sale, at a rate or rates not exceeding six percent (6.00%) per annum (the exact rate or rates to be determined by negotiation pursuant to Section 6 hereof). Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. The Bonds shall mature or be subject to mandatory sinking fund redemption serially on July 15 and January 15, as finally determined by the Commissioners and the County Auditor, upon consultation with the financial advisor to the County (the "Financial Advisor"), as evidenced by delivery of the executed series of Bonds to the Registrar for authentication, provided that the original aggregate principal amount of all series of Bonds does not exceed the Authorized Amount, that the first maturity shall be no earlier than January 15, 2017, and that the final maturity of any series of Bonds shall be no later than January 15, 2027.

(d) All payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof as of the first day of the month in which interest is payable at the addresses as they appear on the registration books kept by the Registrar (the "Registration Record"). Each registered owner of \$1,000,000 or more in principal amount of Bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent (as defined in Section 4 hereof) before the record date for any payment. All principal payments on the Bonds shall be made upon surrender thereof at the office of the Paying Agent in any coin or currency of the United States of America, which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a registered owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date.

(e) Interest on the Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date thereof, unless such Bonds are

authenticated after the first day of the month in which interest is payable and on or before such interest payment date, in which case they shall bear interest from such interest payment date, or, unless authenticated on or before the first day of the month of the first interest payment date, in which case they shall bear interest from the original issue date, until the principal shall be fully paid.

(f) Each Bond shall be transferable or exchangeable only upon the books of the County kept for that purpose by the Registrar, by the registered owner thereof in person, or by his attorney duly authorized in writing, upon surrender of such Bond, together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the County, except for any tax or governmental charge required to be paid in connection therewith, which shall be payable by the person requesting such transfer or exchange. Except as otherwise described in the Continuing Disclosure Agreement described in Section 12 hereof, the County, the Registrar and the Paying Agent may treat and consider the persons in whose names such Bonds are registered as the absolute owners thereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

(g) In the event any Bond is mutilated, lost, stolen or destroyed, the County may execute and the Registrar may authenticate a new Bond of like date, maturity and denomination as that mutilated, lost, stolen or destroyed, which new Bond shall be marked in a manner to distinguish it from the Bond for which it was issued, provided that, in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Registrar, and, in the case of any lost, stolen or destroyed Bond, there shall be first furnished to the Registrar evidence of such loss, theft or destruction satisfactory to the County and the Registrar, together with indemnity satisfactory to them. In the event any such Bond shall have matured, instead of issuing a duplicate Bond, the County and the Registrar may, upon receiving indemnity satisfactory to them, pay the same without surrender thereof. The County and the Registrar may charge the owner of such Bond with their reasonable fees and expenses in this connection. Any Bond issued pursuant to this subsection shall be deemed an original, substitute contractual obligation of the County, whether or not the lost, stolen or destroyed Bond shall be found at any time, and shall be entitled to all the benefits of this Ordinance, equally and proportionately with any and all other Bonds issued hereunder.

Sec. 3. Terms of Redemption.

(a) The Commissioners and the County Auditor, upon consultation with the Financial Advisor, may designate maturities of the Bonds (or a portion thereof in integral multiples of \$5,000 principal amount each), which shall be subject to optional and/or mandatory sinking fund redemption, and the corresponding redemption dates, amounts and prices. Except as otherwise set forth in this Ordinance, the Commissioners and the County Auditor, upon consultation with the Financial Advisor, are hereby authorized and directed to determine the terms governing any such redemption, as evidenced by the delivery of the Bonds.

(b) Notice of redemption shall be given not more than sixty (60) days and not less than 30 days prior to the date of redemption and shall be mailed by first-class mail or by registered or certified mail to the address of each registered owner of a Bond to be redeemed as shown on the Registration Record 45 days prior to the date fixed for redemption, except to the extent such redemption notice is waived by the registered owners of the Bonds to be redeemed; provided, however, that failure to give such notice by mailing or any defect therein, with respect to any Bond, shall not affect the validity of any proceedings for the redemption of any other Bonds. The notice shall specify the date and place of redemption, the redemption price and the CUSIP numbers of the Bonds called for redemption. The place of redemption may be determined by the County. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice, if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such Bonds shall no longer be protected by this Ordinance and shall not be deemed to be outstanding hereunder, and the holders thereof shall have the right only to receive the redemption price.

(c) If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Bonds maturing as term bonds and corresponding mandatory sinking fund redemption obligation, in the order determined by the County, any Bonds maturing as term bonds maturing on the same date which have previously been redeemed (otherwise than as a result of a previous mandatory sinking fund redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Bond maturing as a term bond so delivered or canceled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before the date 45 days preceding the applicable mandatory sinking fund redemption date.

(d) All Bonds which have been redeemed shall be canceled and shall not be reissued; provided, however, that one or more new registered Bonds shall be issued for the unredeemed portion of any Bond without charge to the holder thereof.

(e) No later than the date fixed for redemption, funds shall be deposited with the Paying Agent to pay, and the Paying Agent is hereby authorized and directed to apply such funds to the payment of, the Bonds or portions thereof called for redemption, including accrued interest thereon to the redemption date. No payment shall be made upon any Bond or portion thereof called for redemption until such Bond shall have been delivered for payment or cancellation or the Registrar shall have received the items required by this Ordinance with respect to any mutilated, lost, stolen or destroyed Bond.

Sec 4. Appointment of Registrar and Paying Agent.

(a) The County Auditor is hereby authorized to serve as, or to appoint a qualified financial institution to serve as, registrar and paying agent for the Bonds (the "Registrar" or the "Paying Agent"). The Registrar is hereby charged with the responsibility of

authenticating the Bonds and shall keep and maintain at its corporate trust office the Registration Record for the registration and transfer of the Bonds. The Commissioners and the County Auditor are hereby authorized to enter into such agreements or understandings with such institution as will enable the institution to perform the services required of the Registrar and the Paying Agent. The County Auditor is authorized to pay such fees as the institution may charge for the services it provides as the Registrar and the Paying Agent.

(b) The Registrar and the Paying Agent may at any time resign as Registrar and Paying Agent by giving 30-days' written notice to the County Auditor and to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such 30 days or upon the earlier appointment of a successor Registrar and Paying Agent by the County. Such notice to the County Auditor may be served personally or be sent by first-class or registered mail. The Registrar and Paying Agent may be removed at any time as the Registrar and the Paying Agent by the County, in which event the County may appoint a successor Registrar and Paying Agent. The County shall notify each registered owner of the Bonds then outstanding of the removal of the Registrar and the Paying Agent. Notices to registered owners of the Bonds shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the Registration Record. Any predecessor Registrar and Paying Agent shall deliver all the Bonds, cash and investments in its possession and the Registration Record to the successor Registrar and Paying Agent. At all times, the same entity shall serve as the Registrar and the Paying Agent.

Sec. 5. Form of Bonds.

(a) The form and tenor of the Bonds, shall be substantially as follows, with all blanks to be filled in properly and all necessary additions and deletions to be made prior to delivery thereof:

No. R-__

UNITED STATES OF AMERICA

STATE OF INDIANA

HENDRICKS COUNTY

GENERAL OBLIGATION REFUNDING BOND OF 201__

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Date</u>	<u>Authentication Date</u>	<u>[CUSIP]</u>
____ 15, 20__	____ %	____, 201__	____, 201__	

Registered Owner:

Principal Sum: _____ Dollars (\$_____)

Hendricks County, Indiana (the "County"), acting through its Board of Commissioners, for value received, hereby promises to pay to the Registered Owner set forth above, the Principal Sum set forth above on the Maturity Date set forth above, and to pay interest thereon until the Principal Sum shall be fully paid, at the Interest Rate per annum set forth above from the interest payment date to which interest has been paid next preceding the Authentication Date set forth above, unless this Bond is authenticated after the first day of the month in which interest is payable and on or before such interest payment date, in which case it shall bear interest from such interest payment date, or, unless this Bond is authenticated on or before _____ 1, 201_, in which case it shall bear interest from the Original Issue Date set forth above, which interest is payable semiannually on each July 15 and January 15 of each year, beginning on _____ 15, 201_. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of this Bond is payable at _____ (the "Registrar" or the "Paying Agent"), in _____, Indiana. All payments of interest on this Bond shall be paid by check mailed one business day prior to the interest payment date to the registered owner hereof as of the first day of the month in which interest is payable at the address as it appears on the registration books kept by the Registrar (the "Registration Record"). Each registered owner of \$1,000,000 or more in principal amount of bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the record date for any payment. All payments of principal of and premium, if any, on this Bond shall be made upon surrender thereof at the corporate trust office of the Paying Agent in any coin or currency of the United States of America, which on the dates of such payment shall be legal tender for the payment of public and private debts, or in the case of a registered owner of \$1,000,000 or more in principal amount of bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date.

This Bond is one of an authorized issue of General Obligation Refunding Bonds of 201_ (the "Bonds"), of the County, of like original date, tenor and effect, except as to denomination, numbering, interest rates and dates of maturity, in the total amount of _____ Dollars (\$_____), numbered consecutively from R-1 and upward, issued for the purpose of providing funds to refund certain bonds of the County previously issued to pay the costs of the construction of a new County work release building, and for the purpose of paying incidental expenses to be incurred in connection therewith and on account off the sale and issuance of bonds therefor, as authorized by Ordinance No. _____, adopted by the County Council of the County on the ____ day of _____, 2016, entitled "An Ordinance of the Hendricks County Council authorizing the issuance of General Obligation Bonds for the purpose of Providing Funds to Refund the County's General Obligation Bonds, Series 2007" (the "Ordinance"), and in strict compliance with Indiana Code 36-2-6-18, Indiana Code 5-1-5-1, each as amended, and other applicable provisions of the Indiana Code, as amended (collectively, the "Act"), in effect on the date of issuance of this Bond. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE AND THE ACT.

PURSUANT TO THE PROVISIONS OF THE ACT AND THE ORDINANCE, THE PRINCIPAL OF THIS BOND AND ALL OTHER BONDS AND THE INTEREST DUE HEREON AND THEREON ARE PAYABLE AS A GENERAL OBLIGATION OF THE

COUNTY, FROM AN AD VALOREM PROPERTY TAX TO BE LEVIED ON ALL TAXABLE PROPERTY WITHIN THE COUNTY.

[The Bonds of this issue maturing on or after January 15, 20__, are redeemable at the option of the County, in whole or in part, on January 15, 20__, and thereafter, at 100% of face value, plus accrued interest to the date fixed for redemption, and without premium.]

[The Bonds maturing on _____, 20__, are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof, plus accrued interest, on the dates and in the amounts set forth below:

<u>Date</u>	<u>Amount</u>
_____, 20__*	

*Final Maturity.]

[Notice of redemption shall be mailed to the address of the Registered Owner as shown on the Registration Record, as of the date which is 45 days prior to such redemption date, not more than 60 nor less than 30 days prior to the date fixed for redemption. The notice shall specify the date and place of redemption, the redemption price and the CUSIP numbers, if any, of the bonds called for redemption. The place of redemption may be determined by the County. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice, if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding thereunder.]

[The Bonds shall be called for redemption in multiples of \$5,000. The Bonds in denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000 within a maturity. The Bonds may be redeemed in part. In the event of the redemption of the Bonds in part, upon surrender of the Bond to be redeemed, a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner.]

This Bond is subject to defeasance prior to payment as provided in the Ordinance.

If this Bond shall not be presented for payment on the date fixed therefor, the County may deposit in trust with the Paying Agent an amount sufficient to pay such Bond, and thereafter the Registered Owner shall look only to the funds so deposited in trust for payment, and the County shall have no further obligation or liability with respect thereto.

This Bond is transferable or exchangeable only upon the books of the County kept for that purpose at the office of the Registrar by the Registered Owner in person, or by his attorney duly authorized in writing, upon surrender of this Bond, together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the Registered Owner or his attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or transferees or the Registered Owner, as the case may be, in exchange

therefor. Except as otherwise provided in the Disclosure Agreement described below, the County, the Registrar and the Paying Agent may treat and consider the person in whose name this Bond is registered as the absolute owner hereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of \$5,000 or any integral multiple thereof not exceeding the aggregate principal amount of the Bonds maturing in such year.

[A Continuing Disclosure Agreement, dated as of the Original Date (the "Disclosure Agreement"), has been executed by the County for the benefit of each registered or beneficial owner of any Bond. A copy of the Disclosure Agreement is available from the County and its terms are incorporated herein by reference. The Disclosure Agreement contains certain covenants of the County to each registered or beneficial owner of any Bond, including a covenant to provide continuing disclosure of certain annual financial information and notices of the occurrence of certain events, if material. By its payment for and acceptance of this Bond, the Registered Owner and any beneficial owner of this Bond assents to the Disclosure Agreement and to the exchange of such payment and acceptance for such covenants.]

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this Bond have been done and performed in regular and due form as provided by law.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Board of Commissioners of the County of Hendricks, Indiana, has caused this Bond to be executed in its corporate name and on its behalf by the manual or facsimile signatures of its duly elected, qualified and acting Commissioners, its corporate seal to be hereunto affixed, imprinted or impressed by any means and this Bond to be attested manually or by facsimile by the Auditor of Hendricks County.

THE BOARD OF COMMISSIONERS OF THE
COUNTY OF HENDRICKS, INDIANA

By: _____
Commissioner

By: _____
Commissioner

By: _____
Commissioner

(Seal)

Attest:

Auditor

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this Bond is one of the General Obligation Bonds of 201____, issued and delivered pursuant to the provisions of the Ordinance.

AUDITOR, HENDRICKS COUNTY, INDIANA,
as Registrar]

as Registrar

By: _____
Authorized Representative]

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM -	as tenants in common
TEN ENT -	as tenants by the entireties
JT TEN -	as joint tenants with right of survivorship and not as tenants in common
UNIF TRANS	_____ Custodian _____
MIN ACT	(Cust) (Minor)
	under Uniform Transfers to Minors Act

	(State)

Additional abbreviations may also be used, although not contained in the list above.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

(Please print or typewrite name, address and social security or other tax identification number of the assignee and insert number for the first named transferee if held by joint account) this Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____ as attorney to transfer this Bond on the Registration Record with full power of substitution in the premises.

Dated: _____

Signature guaranteed by:

REGISTERED OWNER:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution as defined in SEC Rule 17Ad-15 (17 CFR 240.17Ad-15) participating in a Securities Transfer Association recognized signature guarantee program.

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of this Bond in every particular, without alteration or enlargement or any change whatever. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation or anyone in a representative capacity, proof of authority to act must accompany this assignment.

(End of Bond Form)

(b) The Bonds may, in compliance with all applicable laws, initially be issued and held in book-entry form on the books of the central depository system, The Depository Trust Company, its successors or any successor central depository system appointed by the County from time to time (the "Clearing Agency"), without physical distribution of Bonds to the purchasers. The following provisions of this Section apply in such event.

(i) One definitive Bond of each maturity shall be delivered to the Clearing Agency (or its agent) and held in its custody. The County, the Registrar and the Paying Agent may, in connection therewith, do or perform or cause to be done or performed any acts or things not adverse to the rights of the holders of the Bonds as are necessary or appropriate to accomplish or recognize such book-entry form Bonds.

(ii) During any time that the Bonds remain and are held in book-entry form on the books of a Clearing Agency: (A) any such Bond may be registered upon the books kept by the Registrar in the name of such Clearing Agency or any nominee thereof, including Cede & Co., as partnership nominee of The Depository Trust Company; (B) except as otherwise described in the Continuing Disclosure Agreement described in Section 12 hereof, the Clearing Agency in whose name such Bond is so registered shall be, and the County, the Registrar and the Paying Agent may deem and treat such Clearing Agency as, the absolute owner and holder of

such Bond for all purposes of this Ordinance, including, without limitation, the receiving of payment of the principal of and interest on such Bond, the receiving of notice and the giving of consent; (C) except as otherwise described in the Continuing Disclosure Agreement described in Section 12 hereof, neither the County nor the Registrar or the Paying Agent shall have any responsibility or obligation hereunder to any direct or indirect participant, within the meaning of Section 17A of the Securities Exchange Act of 1934, as amended, of such Clearing Agency or any person on behalf of which, or otherwise with respect to which, any such participant holds any interest in any Bond, including, without limitation, any responsibility or obligation hereunder to maintain accurate records of any interest in any Bond or any responsibility or obligation hereunder with respect to the receiving of payment of principal of or interest or premium, if any, on any Bond, the receiving of notice or the giving of consent; and (D) the Clearing Agency is not required to present any Bond called for partial redemption prior to receiving payment, so long as the Registrar, the Paying Agent and the Clearing Agency have agreed to the method for noting such partial redemption.

(iii) If either the County receives notice from the Clearing Agency which is currently the registered owner of the Bonds to the effect that such Clearing Agency is unable or unwilling to discharge its responsibility as a Clearing Agency for the Bonds or the County elects to discontinue its use of such Clearing Agency as a Clearing Agency for the Bonds, then the County, the Registrar and the Paying Agent each shall do or perform or cause to be done or performed all acts or things, not adverse to the rights of the holders of the Bonds, as are necessary or appropriate to discontinue the use of such Clearing Agency as a Clearing Agency for the Bonds and to transfer the ownership of each of the Bonds to such person or persons, including any other Clearing Agency, as the holders of the Bonds may direct in accordance with this Ordinance. Any expenses of such discontinuance and transfer, including expenses of printing new certificates to evidence the Bonds, shall be paid by the County.

(iv) During any time that the Bonds are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of the Bonds as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a Bond has been obtained, the Registrar shall be entitled to treat the beneficial owners of the Bonds as the Bondholders, and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

(v) During any time that the Bonds are held in book-entry form on the books of a Clearing Agency, the Commissioners, the County Auditor and/or the Registrar are authorized to execute and deliver a Letter of Representations agreement with the Clearing Agency or a Blanket Issuer Letter of Representations (the "DTC Letter of Representations"), and the provisions of any such DTC Letter of Representations or any successor agreement shall control on the matters set forth therein. The Registrar, by accepting the duties of the Registrar under this Ordinance, agrees that it will (A) undertake the duties of agent required thereby and that those duties to be undertaken by either the agent or the issuer shall be the responsibility of the Registrar, and (B) comply with all requirements of the Clearing Agency, including, without limitation, same day funds settlement payment procedures. Further, during any time that the

Bonds are held in book-entry form, the provisions of this Section shall control over conflicting provisions in any other section hereof.

Sec. 6. Sale of Bonds.

(a) The County Auditor is hereby authorized and directed to have the Bonds prepared, and the Commissioners and the County Auditor are hereby authorized and directed to execute or to cause the execution of the Bonds in the form and manner herein provided. The County Auditor is hereby authorized and directed to deliver the Bonds to the purchaser or purchasers thereof upon compliance with the requirements established hereunder and under the Act for the sale thereof, and to collect the full amount which the purchaser or respective purchasers have agreed to pay therefor. The Bonds, when fully paid for and delivered to the purchaser or purchasers, shall be the binding general obligations of the County, payable from an ad valorem property tax to be levied on all taxable property within the County, and the proceeds derived from the sale of the Bonds shall be and are hereby set aside for the application to the costs of the Refunding. The authorized officers of the County are hereby authorized and directed to draw all proper and necessary warrants and to do whatever other acts and things that may be necessary or appropriate to carry out the provisions of this Ordinance.

(b) The Council hereby deems that it is in the best interests of the County that the Bonds be sold in the manner and upon the terms and conditions set forth in one or more purchase agreements between the County and an underwriter(s) or purchaser(s) to be selected by the County Auditor upon the advice of the Financial Advisor (the "Purchaser") (such purchase agreement(s), the "Purchase Agreement"), provided that the Bonds may be sold at a price not less than ninety-eight percent (98%) of the principal amount of the Bonds (inclusive of the Purchaser's discount and any net original issue discount or premium). The Council hereby approves, and authorizes and directs the Commissioners and the County Auditor, for and on behalf of the County, to execute and deliver, and to perform the obligations of the County under, the Purchase Agreement, in the form the Commissioners and the County Auditor, with the advice of counsel, determine to be necessary or appropriate, such determination to be conclusively evidenced by such Commissioners and such County Auditor's execution thereof.

(c) After the Bonds have been properly sold and executed, the Treasurer of Hendricks County (the "County Treasurer") shall receive from the purchasers payment for the Bonds and shall provide for delivery of the Bonds to the purchasers.

(d) Prior to the delivery of the Bonds, the County Auditor shall obtain a legal opinion as to the validity of the Bonds from Barnes & Thornburg LLP, Indianapolis, Indiana, bond counsel for the County (the "Bond Counsel"), and such opinion shall be furnished to the purchasers of the Bonds at the expense of the County. The costs of Bond Counsel's fee in preparing and delivering such opinion and in the performance of related services in connection with the issuance, sale and delivery of the Bonds, shall be considered as a part of the costs of issuance of the Bonds and shall be paid out of the proceeds of the sale of the Bonds.

(e) Notwithstanding the foregoing and if acceptable to the purchasers, the County Auditor, with the advice of the Financial Advisor and Bond Counsel, may set the minimum authorized denomination of the Bonds at \$100,000.

Sec. 7. Use of Bond Proceeds.

(a) Any accrued interest received at the time of delivery of the Bonds shall be applied to payments on the Bonds on the earliest interest payment dates. The remaining proceeds received from the sale of the Bonds shall be deposited in the "Hendricks County, Indiana, General Obligation 2016 Refunding Bond Fund" (the "Refunding Fund"). The Refunding Fund shall consist of the Refunded 2007 Bonds Account and the Costs of Issuance Account.

If necessary, all amounts deposited into the Refunded 2007 Bonds Account shall be deposited, held, secured, invested and expended in accordance with an escrow agreement between the County and a financial institution selected by the Commissioners and the County Auditor to serve as escrow agent (the "Escrow Agent") (such escrow agreement, the "Escrow Agreement"). The Council hereby approves, and authorizes and directs the Commissioners and the County Auditor, for and on behalf of the County, to execute or deliver, and to perform the obligations of the County under, the Escrow Agreement, in the form as the Commissioners and County Auditor with the advice of counsel, determine to be necessary or appropriate, such determination to be conclusively evidenced by such execution thereof.

All amounts in the Costs of Issuance Account shall be expended only for the purpose of paying the costs of issuance of the Bonds and any other fees and charges associated with the issuance of the Bonds, including any fees and charges associated with obtaining credit enhancement for the Bonds. Any balance remaining unexpended in the Costs of Issue Account after payment of all such costs, fees and charges shall, not later than thirteen (13) months after the date of issuance of the Bonds, be used to pay principal of or interest on the Bonds.

Sec. 8. Defeasance. If: (a) the Bonds or any portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or any portion thereof for redemption have been given and the whole amount of the principal and the interest so due and payable upon such Bonds or any portion thereof then outstanding shall be paid; or (b) (i) cash, or (ii) direct noncallable obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury of the United States of America and securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America, the principal of and the interest on which when due without reinvestment will provide sufficient money, or (iii) any combination of the foregoing, shall be held irrevocably in trust for such purpose and provision shall also be made for paying all fees and expenses for the redemption or payment of the Bonds; then, and in that case, the Bonds or such designated portion thereof shall no longer be deemed outstanding or secured by this Ordinance.

Sec. 9. Tax Covenants. In order to preserve the excludability of the interest on any series of the Bonds from gross income for federal income tax purposes (such series of the Bonds, the "Tax-Exempt Bonds") and as an inducement to the purchasers of the Tax-Exempt Bonds, the County represents, covenants and agrees that:

(a) The County will not take any action or fail to take any action with respect to the Tax-Exempt Bonds that would result in the loss of the excludability of the interest on the

Tax-Exempt Bonds from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as in effect on the date of issuance of the Tax-Exempt Bonds (the "Code"), including, without limitation, the taking of such action as is necessary to rebate or cause to be rebated arbitrage profits on Tax-Exempt Bond proceeds or other monies treated as Tax-Exempt Bond proceeds to the federal government as provided in Section 148 of the Code, and will set aside such monies, which may be paid from investment income on funds and accounts notwithstanding anything else to the contrary contained herein, in trust for such purposes.

(b) The County will file Form 8038-G, Information Return for Tax-Exempt Governmental Obligations, with the Internal Revenue Service as required by Section 149 of the Code.

(c) The County will not make any investment or do any other act or thing during the period that any Tax-Exempt Bond is outstanding hereunder, which would cause any Tax-Exempt Bond to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations applicable thereto as in effect on the date of delivery of the Bonds.

(d) Notwithstanding any other provision of this Ordinance, the foregoing covenants and authorizations (the "Tax Sections"), which are designed to preserve the excludability of the interest on the Tax-Exempt Bonds from gross income for federal income tax purposes (the "Tax Exemption"), need not be complied with to the extent the County receives an opinion of nationally recognized bond counsel to the effect that compliance with such Tax Sections is unnecessary to preserve the Tax Exemption.

Sec. 10. Amendments.

(a) Subject to the terms and provisions contained in this Section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66-2/3%) in aggregate principal amount of the Bonds then outstanding shall have the right, from time to time, to consent to and approve the adoption by the County of such ordinance or ordinances supplemental hereto as shall be deemed necessary or desirable by the County for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this Ordinance or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

(i) An extension of the maturity of the principal of or interest on any Bond, without the consent of the holder of each Bond so affected; or

(ii) A reduction in the principal amount of any Bond or the rate of interest thereon, or a change in the monetary medium in which such amounts are payable, without the consent of the holder of each Bond so affected; or

(iii) A preference or priority of any Bond over any other Bond, without the consent of the holders of all Bonds then outstanding; or

(iv) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance, without the consent of the holders of all Bonds then outstanding.

(b) If the County shall desire to obtain any such consent, it shall cause the Registrar to mail a notice, postage prepaid, to the addresses appearing on the Registration Record. Such notice shall briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy thereof is on file at the office of the Registrar for inspection by all owners of the Bonds. The Registrar shall not, however, be subject to any liability to any owners of the Bonds by reason of its failure to mail such notice, and any such failure shall not affect the validity of such supplemental ordinance when consented to and approved as herein provided.

(c) Whenever at any time within one year after the date of the mailing of such notice, the County shall receive any instrument or instruments purporting to be executed by the owners of the Bonds of not less than sixty-six and two-thirds per cent (66-2/3%) in aggregate principal amount of the Bonds then outstanding, which instrument or instruments shall refer to the proposed supplemental ordinance described in such notice and shall contain such owners' specific consent to and approval of the adoption thereof in substantially the form of the copy thereof referred to in such notice on file with the Registrar, thereupon, but not otherwise, the County may adopt such supplemental ordinance in substantially such form, without liability or responsibility to any owners of the Bonds, whether or not such owners shall have consented thereto.

(d) No owner of any Bond shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the County or its officers from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this Section, this Ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this Ordinance of the County and all owners of Bonds then outstanding shall thereafter be determined, exercised and enforced in accordance with this Ordinance, subject in all respects to such modifications and amendments.

(e) Notwithstanding anything contained in the foregoing provisions of this Ordinance, the rights and obligations of the County and the owners of the Bonds, and the terms and provisions of the Bonds and this Ordinance or any supplemental ordinance, may be modified or altered in any respect with the consent of the County and the consent of the owners of all the Bonds then outstanding.

(f) Without notice to or consent of the owners of the Bonds, the County may, from time to time and at any time, adopt such ordinances supplemental hereto as shall not be inconsistent with the terms and provisions hereof (which supplemental ordinances shall thereafter form a part hereof):

(i) to cure any ambiguity or formal defect or omission in this Ordinance or in any supplemental ordinance; or

(ii) to grant to or confer upon the owners of the Bonds any additional rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon the owners of the Bonds; or

(iii) to procure a rating on the Bonds from a nationally recognized securities rating agency designated in such supplemental ordinance, if such supplemental ordinance will not adversely affect the owners of the Bonds; or

(iv) to obtain or maintain bond insurance with respect to the Bonds; or

(v) to provide for the refunding or advance refunding of the Bonds; or

(vi) to make any other change which, in the determination of the Council in its sole discretion, is not to the prejudice of the owners of the Bonds.

Sec. 11. Official Statement and Continuing Disclosure Agreement.

(a) The distribution of the Preliminary Official Statement related to the Bonds (the "Preliminary Official Statement") and the final Official Statement related to the Bonds (the "Official Statement") to be prepared by the Financial Advisor, on behalf of the County, is hereby authorized and approved, and the Commissioners are authorized and directed to execute the Official Statement on behalf of the County in a form consistent with this Ordinance. The Commissioners or the County Auditor is authorized to deem the Preliminary Official Statement as "final" for purposes of the Rule. Notwithstanding the foregoing and if acceptable to the purchasers of the Bonds: (i) the County Auditor, with the advice of the Financial Advisor and Bond Counsel, may set the minimum authorized denomination of the Bonds at \$100,000; and (ii) the County need not prepare and distribute a Preliminary Official Statement or prepare and execute an Official Statement.

(b) If necessary in order for the purchaser of the Bonds to comply with the Rule, the Commissioners and the Auditor are hereby authorized to execute and deliver, in the name and on behalf of the County, (1) an agreement by the County to comply with the requirements for a continuing disclosure undertaking of the County pursuant to subsection (b)(5) of the Rule, and (2) amendments to such agreement from time to time in accordance with the terms of such agreement (the agreement and any amendments thereto are collectively referred to herein as the "Continuing Disclosure Agreement"). The County hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. The remedies for any failure of the County to comply with and carry out the provisions of the Continuing Disclosure Agreement shall be as set forth therein.

Sec. 12. Bond Insurance. The Commissioners or the Auditor, with the advice of the Financial Advisor, is authorized to negotiate with one or more municipal bond insurers for the purpose of qualifying one or more municipal bond insurers to issue an insurance policy guaranteeing the payment of the principal of and interest on the Bonds, when due. In the event the Commissioners or the Auditor has not selected a municipal bond insurer at the time of the sale of the Bonds and the Commissioners or the Auditor, with the advice of the Financial Advisor, deems it to be beneficial to the County, the Commissioners or the Auditor may authorize any bidder on the Bonds to submit a bid with the requirement that the County purchase

an insurance policy to be issued by such an insurer. If a bid is submitted with this requirement, the amount of the premium to be paid by the County for such an insurance policy will be added to the net interest cost of such bidder to determine which bid provides the lowest overall interest cost to the County (consisting of the aggregate of the total interest due on the Bonds and the cost of the premium for such policy and deducting therefrom the premium bid, if any, or adding thereto the discount bid, if any, by such bidder).

Sec. 13. Additional Appropriation of the Proceeds of the Bonds and Ratification of Prior Actions.

(a) There is hereby appropriated a sum not to exceed \$5,000,000 out of the proceeds of the Bonds received by the County in connection with the sale of the Bonds, together with any premium paid by the original purchasers of the Bonds and all investment earnings thereon, for the use by the County in paying the cost of the Refunding, together with any expenses incidental thereto, if any, and the issuance costs of the Bonds. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until such amount is expended for the purposes authorized in this Ordinance. A certified copy of this Ordinance, together with such other proceedings and actions as may be necessary, shall be filed by the County Auditor, with the Department of Local Government Finance.

(b) Any and all actions previously taken by any officer or employee of the County in connection with this Ordinance, including the publication of the Notice of Hearing on Additional Appropriation, are hereby approved, ratified and affirmed.

Sec. 14. No Conflict. All ordinances, resolutions and orders or parts thereof in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed. After the issuance of the Bonds and so long as any of the Bonds or interest thereon remains unpaid, except as expressly provided herein, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of the holders of the Bonds, nor shall the County adopt any law, ordinance or resolution which in any way adversely affects the rights of such holders.

Sec. 15. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

Sec. 16. Holidays, Etc. If the date of making any payment or the last date for the performance of any act or the exercising of any right, as provided in this Ordinance, shall be a legal holiday or a day on which banking institutions in the County or the city in which the Registrar or the Paying Agent is located are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

Sec. 17. Authority to Effectuate this Ordinance. The Board, the County Auditor and the County Treasurer are hereby authorized and directed to take any and all other actions on behalf of the County as may be necessary, appropriate or desirable to carry out the purposes of this Ordinance and the issuance and sale of the Bonds in accordance with the Act, and this Ordinance, including, without limitation, securing, to the extent deemed desirable, with the advice of the Financial Advisor, a rating on any or all series of the Bonds from one or more national credit rating agencies.

Sec. 18. Effectiveness. This Ordinance shall be in full force and effect from and after its passage. Upon payment in full of the principal and interest respecting the Bonds authorized hereby or upon deposit of an amount sufficient to pay when due such amounts in accord with the defeasance provisions herein, all pledges, covenants and other rights granted by this Ordinance shall cease.

DULY ADOPTED on this 7 day of October, 2016, by the County Council of Hendricks County, Indiana.

COUNTY COUNCIL OF
HENDRICKS COUNTY, INDIANA

Michael C. Feger
James R. Hess
John R. Pugh
John C. [Signature]
Richard A. [Signature]
Paul [Signature]

Attest:

Cinda Kattan
County Auditor

HENDRICKS CO. COUNCIL
PUBLIC HEARING - GO BONDS

NOTICE OF PUBLIC HEARING
CONCERNING APPROPRIATION
OF PROCEEDS OF HENDRICKS
COUNTY, INDIANA
GENERAL OBLIGATION
REFUNDING BONDS OF 2016

The residents and taxpayers of Hendricks County, Indiana (the "County"), are hereby notified that the County Council at its meeting on October 7, 2016, will consider an ordinance approving the issuance of general obligation refunding bonds of the County in an original aggregate principal amount not to exceed Five Million Dollars (\$5,000,000) (the "Bonds"), for the purpose of procuring funds to provide for the refunding of all or a portion of the County's General Obligation Bonds of 2007, and all related and incidental expenses incurred in connection therewith, and the costs of selling and issuing the Bonds. Residents and taxpayers of the County are further notified that the County Council will hold a public hearing at 8:00 a.m. on October 7, 2016, at the Hendricks County Government Center, 355 South Washington Street, Danville, Indiana, on the matter of appropriating the proceeds of the Bonds, together with all interest earnings thereon.

Said appropriation is in addition to any appropriations provided for in the existing budget and tax/levy. Funds to cover said appropriation are to be provided from the proceeds of the Bonds. At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation.
Dated: September 21, 2016
HENDRICKS COUNTY, INDIANA
9-22-16-1T

County Republican, Inc
n St., P.O. Box 149
IN 46122
35-0376480

ATTACH COPY (

Body -- number of lines
Tail -- number of lines
Total number of lines in notice43.....

COMPUTATION OF CHARGES

...43... lines,1... columns wide equals equivalent lines at 0.4098 cents per line \$17.62.....
Additional charges for notices containing rule or tabular work (50 per cent of above amount)
Charge for extra proofs of publication (\$1.00 for each proof in excess of two)
TOTAL AMOUNT OF CLAIM \$17.62.....

DATA FOR COMPUTING COST

Width of single column in picas.....9..17..... Size of type.....7...point.
Number of insertions.....1.....

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper1..... times. The dates of publication being as follows:

.....9/22/2016.....
.....

Additionally, the statement checked below is true and correct:

- ...x. Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, public notice was posted on
- Newspaper has a Web site but refuses to post the public notice.

Betty Barstley
.....
Title.....EDITOR.....

DateSEPTEMBER 22....., 2016..

BARNES & THORNBURG

To: Hendricks Co. Flyer
8109 Kingston St. Ste 500
Avon, IN 46123

Hendricks County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines _____
Head - number of lines _____
Body - number of lines _____
Tail - number of lines _____
Total number of lines in notice _____

COMPUTATION OF CHARGES

47 lines, 1 columns wide equals
47 equivalent lines at 0.451 cents per line \$ 21.18
(50 percent of above amount)
Charge for extra proofs of publication _____
(\$1.00 for each proof in excess of two)
Total Amount of Claim \$ 21.18

DATA FOR COMPUTING COST

Width of single column in picas 9.9 Size of type 7 point.
Number of insertions 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times. The dates of publication being as follows:
September 21, 2016

Additionally, the statement checked below is true and correct:

- Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, publish notice was posted on _____
- Newspaper has a Web site but refuses to post the public notice.

Cherie Serrano

Date:

9/21/2016

Title Legal Advertising Clerk

NOTICE OF PUBLIC HEARING CONCERNING APPROPRIATION OF PROCEEDS OF HENDRICKS COUNTY, INDIANA GENERAL OBLIGATION REFUNDING BONDS OF 2016
The residents and taxpayers of Hendricks County, Indiana (the "County"), are hereby notified that the County Council at its meeting on October 7, 2016, will consider an ordinance approving the issuance of general obligation refunding bonds of the County in an original aggregate principal amount not to exceed Five Million Dollars (\$5,000,000) (the "Bonds") for the purpose of procuring funds to provide for the refunding of all or a portion of the County's General Obligation Bonds of 2007 and all related and incidental expenses incurred in connection therewith, and the costs of selling and issuing the Bonds. Residents and taxpayers of the County are further notified that the County Council will hold a public hearing at 8:00 a.m. on October 7, 2016, at the Hendricks County Government Center, 555 South Washington Street, Danville, Indiana, on the matter of appropriating the proceeds of the Bonds, together with all interest earnings thereon. Said appropriation is in addition to any appropriations provided for in the existing budget and tax levy. Funds to cover said appropriation are to be provided from the proceeds of the Bonds. At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation. Dated: September 21, 2016
COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA
HCF-745-9/21 hsbaxip.1241435