ORDINANCE 2016 - 13 ORDINANCE REESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT FUND

BE IT RESOLVED by the County Council of Hendricks County, Indiana, that a need now exists for the reestablishment of the Cumulative Capital Development Fund for the following purpose:

For all uses as set out in IC 36-9-14.5

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund rate will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2016 payable 2017.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 24th day of May, 2016, and a certified copy of this ordinance is submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of the Hendricks County Commissioners this 24th day of May, 2016.

AYE	NAY
Rob WA	
Bob Gentry	Bob Gentry
Physic a Palmer Phyllis A. Palmer	Phyllis A. Palmer
Matthew D. Whetstone	Matthew D. Whetstone
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Attest:	
Cinda Kaltau Cinda Kattau, Auditor	