

**2020-005**  
**ORDINANCE/RESOLUTION ESTABLISHING**  
**CUMULATIVE CAPITAL DEVELOPMENT FUND**

**Under Indiana Code 36-9-14.5**

**BE IT RESOLVED** by the Hendricks County Board of County Commissioner of Hendricks, County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund for the following purposes:

***"For all uses as set out in IC 36-9-14.5."***

**BE IT FURTHER RESOLVED** that this Board will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund will not exceed \$.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2020 payable 2021.

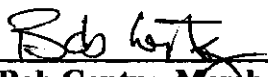
**BE IT FURTHER RESOLVED** that proofs of publication of the public hearing held on the 25<sup>th</sup> day of February, 2020, and a certified copy of this ordinance/resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Hendricks County Board of County Commissioners this 25<sup>th</sup> day of February, 2020.

**AYE**

  
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Phyllis A. Palmer, President

  
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Matthew D. Whetstone, Vice President

  
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Bob Gentry, Member

**NAY**

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Phyllis A. Palmer, President

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Matthew D. Whetstone, Vice President

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Bob Gentry, Member

Attest: \_\_\_\_\_, Fiscal Officer  
Nancy L. Marsh, Auditor