HENDRICKS COUNTY COUNCIL

RESOLUTION 2020-19

RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING RESOLUTION NO. 2020-15 OF APRIL 07, 2020

WHEREAS, the Hendricks County Council of Hendricks County, Indiana adopted a Tax Abatement Procedures Ordinance on October 7, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, Raindrop, LLC fbo Westpoint Building II, LLC and/or related entities has filed with the Hendricks County Auditor an "Application for Designation of Economic Revitalization" on March 18, 2020; and

WHEREAS, at a duly constituted meeting of the Hendricks County Council held on April 07, 2020 said County Council reviewed and approved said Application and declared certain real estate within Hendricks County, Indiana, to be an "Economic Revitalization Area" pursuant to the specifications of Resolution No. 97-37 adopted and approved that date; and

WHEREAS, pursuant to I.C.6-1,1-12,1-1 et seq. the County Council of Hendricks County, Indiana has properly published "Notice of Public Hearing Regarding Designation of Area as Economic Revitalization Area" and

WHEREAS, no remonstrances, written or oral, have been filed with regard to Resolution No. 2020-15 stating opposition, of any type or character, to said Resolution, or the designation of the real estate described therein as an "Economic Revitalization Area"; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, AS FOLLOWS:

Final Action. After legally required public notice, and after public hearing

Pursuant to such notice the County Council of Hendricks County, Indiana hereby takes "final action" as that phrase is defined in I.C. 6-1,1-12,1-1 et.seq. with regard to the foretasted Application of Raindrop, LLC fbo Westpoint Building II, LLC and/or related entities and the adoption of Resolution No. 2020-15 on April 02, 2019.2.

Exhibit A

Abatements - Real Property

| | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 6 Year | 7 Year | 8 Year | 9 Year | 10 |
|------------------|--------|--------|-----------|----------|--------|--------------|--------------|--------------|--|------|
| | | | : ! | | | | * | <u> </u> | <u> </u> | Year |
| 1" Year | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| 2 16 | , | 50% | 66% | 75% | 80% | 85% | 85% | 88% | 88% | 95% |
| Year | | | | i | ! | | 1 | 1 | 1 | |
| 3' | | | 33% | 50% | 60% | 66% | 71% | 75% | 77% | 80% |
| Year | • | | | | į | | | İ | | 1 |
| 4** | | | | 25% | 40% | 50% | 57% | 63% | 66% | 65% |
| Year | ļ | 1 | I | | | i | | | | 1 |
| 51 | - | | | <u> </u> | 20% | 34% | 43% | 50% | 55% | 50% |
| Year | | | | | | | | | i | ļ |
| 6 th | | | | | 1 | 17% | 29% | 38% | 44% | 40% |
| Year | | | : | | | | | | | į |
| 7 th | | | 1 | | 1 | | 14% | 25% | 33% | 30% |
| Year | | | 1 | İ | | | , | | | l |
| 8" | | | • <u></u> | • | 1 | | • | 13% | 22% | 20% |
| Year | | ! | ! | , | ! | ! | ļ | • | | |
| 9# | | | | † | 1 | † | | l | 11% | 10% |
| Year | | | 1 | | i | } | [| | , | |
| 10 th | | | · | T | ļ | • | | | | 5% |
| Year | | | | | | | | İ | 1 | |

Abatements -- Personal Property

| | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 6 Year | 7 Year | 8 Year | 9 Year | 10 Year |
|------------------|--------|----------|----------|--------|----------|----------|----------|--------|--------|------------|
| 1" Year | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| 2 nd | | 50% | 65% | 75% | 80% | 85% | 85% | 88% | 88% | 90% |
| Year | | | İ | | 1 | | ! | | | : |
| 3 rd | | • · | 33% | 50% | 60% | 66% | 71% | 75% | 77% | 80% |
| Year | | | <u> </u> | | : | | 1 | | | |
| 4 th | : | | | 25% | 40% | 50% | 57% | 63% | 66% | 70% |
| Year | ! | l | | : | 1 | <u> </u> | | | | I |
| 5 th | | | | İ | 20% | 34% | 43% | 50% | 55% | 60% |
| Year | L | <u> </u> | <u> </u> | ! | | <u> </u> | | 1 | ! | <u>.</u> . |
| 6 th | | | | | | 25% | 29% | 38% | 44% | 50% |
| Year | | | | 1 | | | | : 1 | : L | i |
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| 8" | | | | | | 1 | | 13% | 22% | 30% |
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| 10 th | | | | i | | | | | | 10% |
| Year | | ! | İ | _ | i | i | , | | 1 | |

Confirmation of Resolution No. 2020-19

It is hereby declared by County Council of Hendricks County, Indiana that Resolution No. 2020-15, adopted on April 07, 2020 is in all respects hereby confirmed, and it is hereby stated that the qualifications for an economic revitalization area have been met by **Raindrop**, **LLC fbo Westpoint Building II**, **LLC and/or related entities** as to the real estate described in Exhibit A of Resolution No. 2020-15 and real property tax abatement is approved in accordance with the percentages shown for abatement on the attached Exhibit A are approved.

<u>Effective Date.</u> This Resolution shall be effective immediately upon its passage, subject to any right of appeal as provided by State Law.

Adopted by the County Council of Hendricks County, Indiana this 6th day of May, 2020.

| <u>AYE</u> | NAY |
|----------------------------------|----------------------------------|
| David Cox, District 1 | David Cox, District 1 |
| Larry 80 ott, District 2 | Larry Scott, District 2 |
| Brad, Whicker, District 3 | Brad Whicker, District 3 |
| Eric Wathen, District 4, | Eric Wathen, District 4, |
| Unsent Caleb Brown, At Large | Caleb Brown, At Large |
| Larry Hesson, At Large nm | Larry Hesson, At Large |
| David Wyeth, At Large, President | David Wyeth, At Large, President |
| Attest: | |
| Nancy Marsh, Auditor | |