

RESOLUTION NO. 2015-43

RESOLUTION OF THE BOARD OF COMMISSIONERS OF HENDRICKS COUNTY APPROVING
THE ISSUANCE OF BONDS OF THE HENDRICKS COUNTY REDEVELOPMENT DISTRICT

WHEREAS, on October 7, 2015, the Hendricks County Redevelopment Commission determined to issue bonds of the Hendricks County Redevelopment District (the "District"), in one or more series (the "Bonds"), payable from certain tax increment revenues, in an aggregate principal amount not to exceed \$3,500,000, to fund the payment of all or any portion of (i) the costs of refunding the outstanding Hendricks County Redevelopment District Tax Increment Revenue Refunding Bonds, Series 2010B, which refunded prior obligations incurred to fund infrastructure improvements in or serving the Hendricks County Economic Development Area No. 4 and commonly known as Heartland Crossing; (ii) the funding of one or more debt service reserve funds for the Bonds; and (iii) the costs of selling and issuing the Bonds, including all the incidental expenses necessary to be incurred in connection with the issuance of the Bonds; and

WHEREAS, on October 13, 2015, the Board of Commissioners of Hendricks County, Indiana (the "Commissioners"), as the legislative body of Hendricks County, Indiana, approved the issuance of the Bonds pursuant to IC 36-7-14-25.1(p); and

WHEREAS, on October 26, 2015, after a competitive process Huntington Public Capital was selected as the purchaser of the Bonds, and the Commissioners now desire to approve the final terms of the Bonds;

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF HENDRICKS COUNTY, INDIANA, RESOLVES THE FOLLOWING:

Section 1. The Commissioners hereby approve the final terms of the Bonds as follows: (a) an aggregate principal of \$2,825,000, (b) final maturity date of January 1, 2023, (c) interest rate of 2.43%, (d) the Bonds shall be subject to optional redemption prior to maturity beginning January 1, 2021, at a price of par, and (e) no interest will be capitalized from Bond proceeds.

Section 2. This Resolution shall be in full force and effect from and after its adoption by the Commissioners.

Adopted this 24th day of October, 2015.

BOARD OF COMMISSIONERS OF
HENDRICKS COUNTY, INDIANA

Bob W. [Signature]
President

Phyllis G. Palmer [Signature]
Commissioner

[Signature]
Commissioner

ATTEST:

Civela Kattan [Signature]
County Auditor