

**RESOLUTION NO. 2023-38**

**A RESOLUTION OF THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA  
REGARDING THE REIMBURSEMENT OF CERTAIN PRELIMINARY  
EXPENDITURES FROM THE PROCEEDS OF BONDS**

**WHEREAS**, Hendricks County, Indiana (the “County”), Morgan County, Indiana (“Morgan County”) and Raindrop, LLC, or an affiliate, designee, or joint venture thereof (the “Developer”) have agreed to undertake a project consisting of (i) wastewater, water and road improvements to a commercial and industrial development area located in both the County and Morgan County; (ii) certain fire protection projects and equipment for the County; and (iii) constructing, renovating and/or equipping a new EMS facility for Morgan County (collectively, the “Project”); and

**WHEREAS**, the County, Morgan County and the Developer expect to finance the Project in whole or in part with the proceeds of bonds issued by or on behalf of the County, in one or more series, in an aggregate principal amount not to exceed Fourteen Million One Hundred Thousand Dollars (\$14,100,000) (the “Bonds”); and

**WHEREAS**, the County, Morgan County, and/or the Developer have paid or may pay certain costs of the Project or certain preliminary expenses related to the Project, such as architectural, engineering, surveying or soil testing costs (collectively, the “Pre-Issuance Project Costs”) from sources of funds other than tax-exempt bond proceeds, prior to the issuance and delivery of the Bonds; and

**WHEREAS**, the County Council of the County (the “Council”) desires to express its intention to reimburse the County, Morgan County and/or the Developer for such Pre-Issuance Project Costs as have been or may be incurred prior to the issuance of the Bonds, pursuant to IC 5-1-14-6 and in compliance with Section 1.150-2 of the US Treasury Regulations promulgated by the Internal Revenue Service (the “Treasury Regulations”).

**NOW, THEREFORE, THE COUNTY COUNCIL OF HENDRICKS COUNTY, INDIANA, RESOLVES THE FOLLOWING:**

Section 1. The Council hereby declares that it reasonably expects to reimburse the County, Morgan County and/or the Developer with the proceeds of the Bonds for Pre-Issuance Project Costs made by such parties prior to the issuance of the Bonds.

Section 2. The Council hereby declares that this Resolution is being adopted for purposes of evidencing compliance with IC 5-1-14-6 and Section 1.150-2 of the Treasury Regulations.

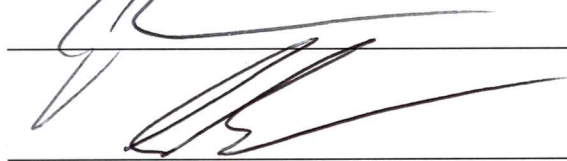
\*\*\*\*\*

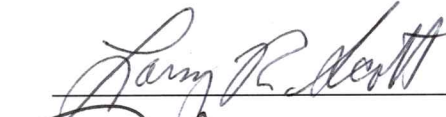
**PASSED** and adopted by the Hendricks County Council, this 8<sup>th</sup> day of November, 2023.

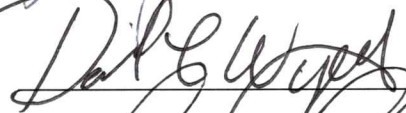
HENDRICKS COUNTY COUNCIL

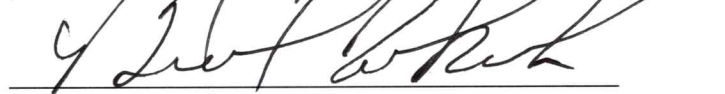












**ATTEST:**



Hendricks County Auditor