

ORDINANCE # 2024-30
ORDINANCE MODIFYING LOCAL INCOME TAX RATES
HENDRICKS COUNTY, INDIANA

BE IT ORDAINED by the County Council of Hendricks County, Indiana that a need now exists to modify the local income tax rates imposed in the following way:

SECTION 1: LOCAL INCOME TAX RATES

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (Ind. Code § 6-3.6-6)	1.0000%	1.0000%
Public Safety (Ind. Code § 6-3.6-6)	0.1000%	0.1000%
Economic Development (Ind. Code § 6-3.6-6)	0.2500%	0.3000%
Property Tax Relief Rate (Ind. Code § 6-3.6-5)	0.1500%	0.1500%
Special Purpose Rate (Ind. Code § 6-3.6-7)	0%	0%
Correctional or Rehabilitation Facilities (Ind. Code § 6-3.6-6-2.7)	0.2000%	0.1500%

SECTION 2: APPLICATION OF PROPERTY TAX RELIEF BETWEEN ALLOCATION CATEGORIES

Property Tax Credit Allocation Categories (Ind. Code § 6-3.6-5-6)	Existing Percent of Revenue	Proposed Percent of Revenue
All Property Tax Allocation Categories	0%	0%
1% Allocation Type: Homesteads eligible for a credit under Ind. Code § 6-1.1-20.6-7.5.	100%	100%
2% Allocation Type Residential property, agricultural land, long-term care property, and other tangible property eligible for a credit under Ind. Code § 6-1.1- 20.6-7.5.	0%	0%
3% Allocation Type Nonresidential real property, personal property, and other tangible property eligible for a credit under Ind. Code § 6-1.1-20.6-7.5.	0%	0%
Residential property, as defined in Ind. Code § 6-1.1-20.6-4.	0%	0%

SECTION 3: ALLOCATION OF PUBLIC SAFETY REVENUE TO PUBLIC SAFETY ACCESS POINT ("PSAP")

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Public Safety (Ind. Code § 6-3.6-6)	0.0500%	0.0500%

Local Income Tax Type	Existing PSAP Rate	Proposed PSAP Rate
Public Safety Access Point Rate	0.0500%	0.0500%